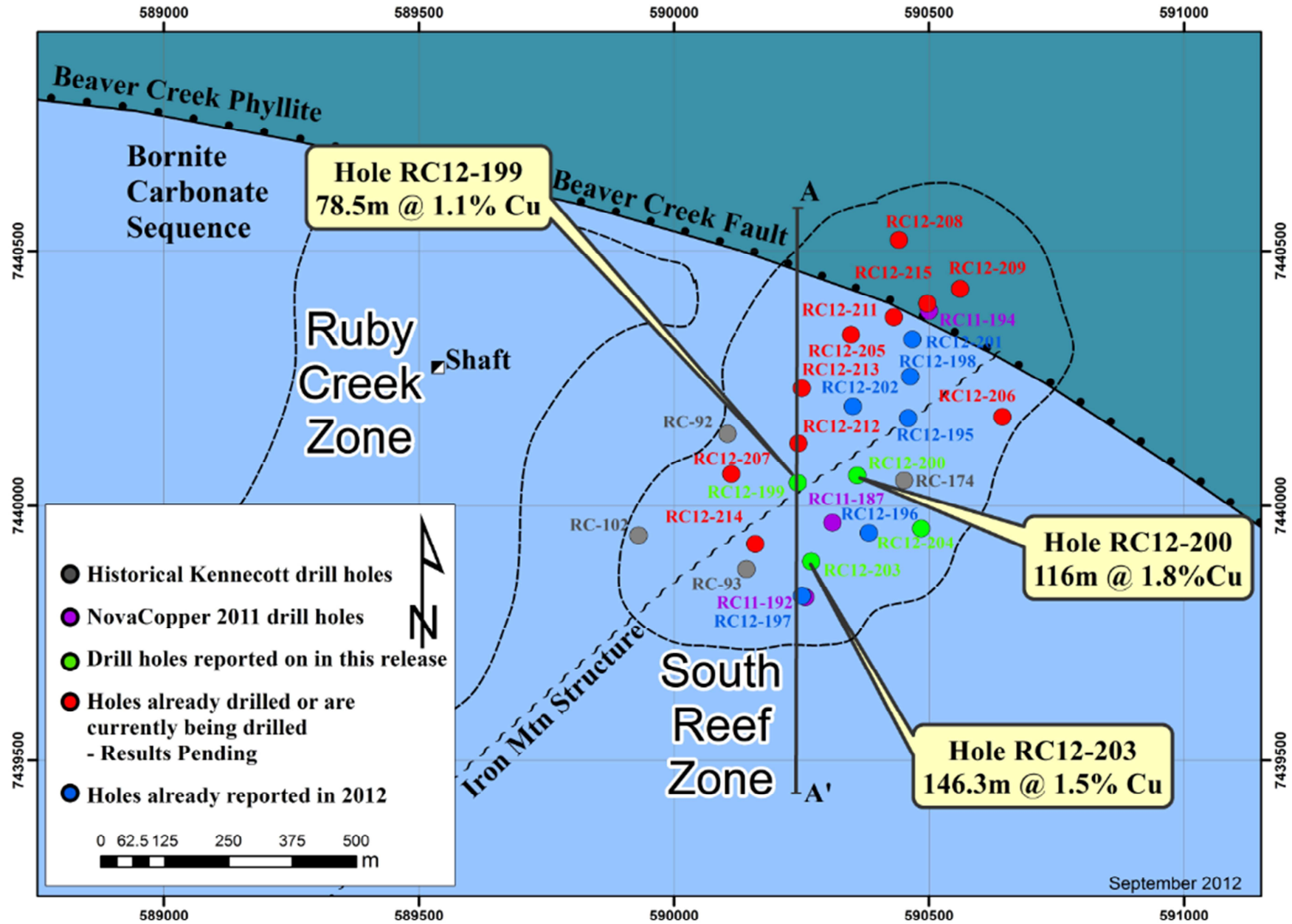


Figure 1: Bornite Drill Hole Location Map ¹



¹ Drill hole locations represent the mid-point of the mineralization projected to surface using a 0.5% copper cutoff.

Figure 2: Cross-section through the South Reef Zone

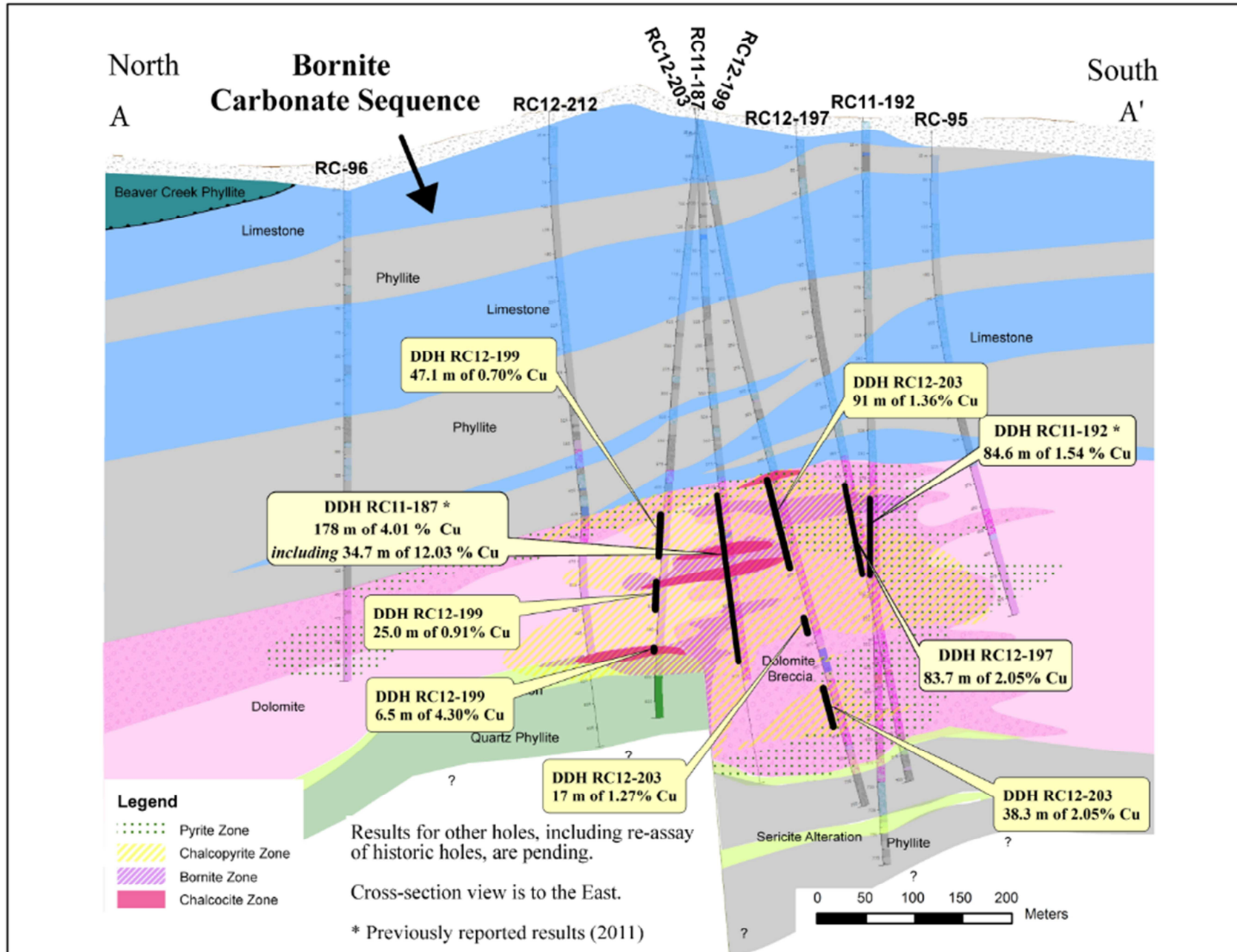


TABLE 1. Significant Copper Composites - South Reef Zone - 0.5% Cutoff

	<i>from</i>	<i>to</i>	<i>thickness meters</i>	<i>thickness feet</i>	<i>Cu %</i>	<i>Co %</i>	<i>Au gpt</i>	<i>Ag gpt</i>	<i>Cu % meters</i>
DDH RC12-0199	425.7	472.7	47.1	154.5	0.70	-	-	-	33.2
	515.1	540.1	25.0	81.9	0.91	-	-	-	22.6
	580.0	586.5	6.5	21.2	4.30	-	-	-	27.8
3 intervals			78.5	257.6	1.06	-	-	-	83.2
DDH RC12-0200	478.9	538.6	59.7	195.8	1.98	-	-	-	118.1
	550.8	607.1	56.3	184.7	1.67	-	-	-	94.0
2 intervals			116.0	380.6	1.83	-	-	-	212.3
DDH RC12-0203	386.9	477.9	91.0	298.6	1.36	-	-	-	124.0
	531.0	548.0	17.0	55.8	1.27	-	-	-	21.6
	613.4	651.7	38.3	125.6	2.05	-	-	8.9	78.5
3 intervals			146.3	480.0	1.53	-	-	-	224.1
DDH RC12-0204	<i>no significant intervals</i>					-	-	-	

Footnotes to Drill Interval Table:

- 1) Significant interval defined as a minimum 20% x meter Cu interval
- 2) Cutoff grade of 0.5% Cu
- 3) Internal dilution up to 6 continuous meters of <0.5% Cu
- 4) Intervals of <0.1gpt Au, <0.05% Co and <5.0 gpt Ag not reported
- 5) Significant quantities of Au, Ag, and Co are reported in high-grade intervals
- 6) Some rounding errors may occur
- 7) Individual composite intervals of >2.0% Cu are highlighted
- 8) Though mineralization is tabular and shallowly dipping - no true thicknesses are implied in the results

TABLE 2. Significant Copper Composites - South Reef Zone - 1.0% Cutoff

	<i>from</i>	<i>to</i>	<i>thickness meters</i>	<i>thickness feet</i>	<i>Cu %</i>	<i>Co %</i>	<i>Au gpt</i>	<i>Ag gpt</i>	<i>Cu % meters</i>
DDH RC12-0199	580.0	586.5	6.5	21.2	4.30	-	-	-	27.8
			6.5	21.2	4.30	-	-	-	27.8
DDH RC12-0200	488.0	502.6	14.7	48.1	4.73	-	-	-	69.3
	536.3	538.6	2.3	7.4	9.47	-	0.39	5.6	21.4
	566.0	578.2	12.2	40.0	3.42	-	-	-	41.7
	584.3	605.7	21.4	70.3	1.86	-	-	-	40.0
4 intervals			50.5	165.8	3.41	-	-	-	172.3
DDH RC12-0203	392.1	420.0	27.9	91.5	1.67	-	-	-	46.7
	444.4	463.6	19.2	62.9	1.59	-	-	-	30.4
	629.2	651.7	22.5	73.9	2.78	-	-	14.9	62.5
3 intervals			69.6	228.2	2.01	-	-	-	139.8
DDH RC12-0204	<i>no significant intervals</i>					-	-	-	

Footnotes to Drill Interval Table:

- 1) Significant interval defined as a minimum 20% x meter Cu interval
- 2) Cutoff grade of 1.0% Cu
- 3) Internal dilution up to 6 continuous meters of <0.5% Cu
- 4) Intervals of <0.1gpt Au, <0.05% Co and <5.0 gpt Ag not reported
- 5) Significant quantities of Au, Ag, and Co are reported in high-grade intervals
- 6) Some rounding errors may occur
- 7) Individual composite intervals of >2.0% Cu are highlighted
- 8) Though mineralization is tabular and shallowly dipping - no true thicknesses are implied in the results