

2015 LAS MINAS DRILLING PROGRAM SIGNIFICANT INTERCEPTS

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-13	Santa Cruz	2640	115.5	117.7	2.20	3.03	9.80	1.95	6.52
LM-15-SC-13	Santa Cruz	2642	117.7	120	2.30	0.05	0.50	0.09	0.20
LM-15-SC-13	Santa Cruz	2643	120	122	2.00	0.33	0.15	0.01	0.35
LM-15-SC-13	Santa Cruz	2644	122	124	2.00	0.02	0.15	0.01	0.04
LM-15-SC-13	Santa Cruz	2645	124	126	2.00	0.16	2.00	0.27	0.65
LM-15-SC-13	Santa Cruz	2646	126	128	2.00	0.12	0.70	0.24	0.54
LM-15-SC-13	Santa Cruz	2647	128	130	2.00	0.05	0.15	0.01	0.07
LM-15-SC-13	Santa Cruz	2648	130	132	2.00	0.47	1.20	0.17	0.77
LM-15-SC-13	Santa Cruz	2649	132	134	2.00	0.79	2.00	0.22	1.20
LM-15-SC-13	Santa Cruz	2650	134	136	2.00	0.38	1.70	0.26	0.85
LM-15-SC-13	Santa Cruz	2652	136	138	2.00	0.22	0.70	0.14	0.47
Total/Average					22.50	0.53	1.79	0.32	1.10

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-14	Santa Cruz	2655	8.5	10	1.50	0.64	0.15	0.15	0.91
LM-15-SC-14	Santa Cruz	2656	10	11.5	1.50	0.07	0.15	0.03	0.13
LM-15-SC-14	Santa Cruz	2657	16.5	18.5	2.00	0.25	0.15	0.15	0.51
LM-15-SC-14	Santa Cruz	2658	18.5	20.5	2.00	0.60	0.15	0.14	0.84

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-14	Santa Cruz	2670	80.5	82.5	2.00	0.25	2.60	0.36	0.90
LM-15-SC-14	Santa Cruz	2672	82.5	84	1.50	0.10	1.60	0.13	0.34
LM-15-SC-14	Santa Cruz	2673	84	86	2.00	0.94	3.10	0.28	1.48
LM-15-SC-14	Santa Cruz	2674	89	91	2.00	0.34	3.40	0.30	0.91

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-14	Santa Cruz	2678	105.2	107	1.80	0.10	0.60	0.04	0.19
LM-15-SC-14	Santa Cruz	2679	107	109	2.00	0.63	1.20	0.18	0.96
LM-15-SC-14	Santa Cruz	2680	109	111	2.00	0.13	0.60	0.06	0.23
LM-15-SC-14	Santa Cruz	2682	111	112	1.00	0.18	1.00	0.11	0.39
Total/Average					6.80	0.28	0.84	0.10	0.46

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-15	Santa Cruz	2684	1	2	1.00	1.90	4.30	2.08	5.53
LM-15-SC-15	Santa Cruz	2685	2	4	2.00	1.00	5.00	0.37	1.72
LM-15-SC-15	Santa Cruz	2686	4	6	2.00	2.75	4.10	0.41	3.50
LM-15-SC-15	Santa Cruz	2687	6	8	2.00	0.24	2.70	0.15	0.54
LM-15-SC-15	Santa Cruz	2688	8	10	2.00	0.70	6.60	0.74	2.07
LM-15-SC-15	Santa Cruz	2689	10	12	2.00	1.58	15.20	1.70	4.73

LM-15-SC-15	Santa Cruz	2690	12	14	2.00	1.00	8.50	0.90	2.67
LM-15-SC-15	Santa Cruz	2692	14	16	2.00	0.63	3.70	0.46	1.48
LM-15-SC-15	Santa Cruz	2693	16	18	2.00	0.09	1.00	0.05	0.20
LM-15-SC-15	Santa Cruz	2694	18	20	2.00	2.84	7.70	4.15	10.06
LM-15-SC-15	Santa Cruz	2695	20	22	2.00	2.25	13.30	2.86	7.36
LM-15-SC-15	Santa Cruz	2696	22	24	2.00	5.73	17.60	3.36	11.76
LM-15-SC-15	Santa Cruz	2697	24	26	2.00	1.03	4.90	1.12	3.03
LM-15-SC-15	Santa Cruz	2698	26	28	2.00	1.95	5.00	1.11	3.92
LM-15-SC-15	Santa Cruz	2699	28	30	2.00	0.47	1.40	0.32	1.04
LM-15-SC-15	Santa Cruz	2700	30	31.9	1.90	0.20	1.30	0.25	0.65
LM-15-SC-15	Santa Cruz	2701	31.9	32.15	0.25	21.30	3.80	11.70	41.37
LM-15-SC-15	Santa Cruz	2703	32.15	34	1.85	0.36	1.60	0.29	0.88
LM-15-SC-15	Santa Cruz	2704	34	36	2.00	0.14	1.40	0.06	0.26
LM-15-SC-15	Santa Cruz	2705	36	38	2.00	0.30	0.90	0.19	0.64
LM-15-SC-15	Santa Cruz	2706	38	40	2.00	0.12	0.90	0.07	0.26
LM-15-SC-15	Santa Cruz	2707	40	42	2.00	0.46	3.40	0.21	0.87
LM-15-SC-15	Santa Cruz	2708	42	44	2.00	0.15	1.30	0.12	0.38
LM-15-SC-15	Santa Cruz	2709	44	46	2.00	1.08	1.80	0.37	1.74
LM-15-SC-15	Santa Cruz	n/a	46	48	2.00	0.00	0.00	0.00	0.00
LM-15-SC-15	Santa Cruz	n.a	48	50	2.00	0.00	0.00	0.00	0.00
LM-15-SC-15	Santa Cruz	2710	50	52	2.00	3.08	4.20	0.38	3.80
LM-15-SC-15	Santa Cruz	2712	52	54	2.00	0.08	0.80	0.12	0.30
LM-15-SC-15	Santa Cruz	2713	54	56	2.00	0.47	3.00	0.76	1.81
LM-15-SC-15	Santa Cruz	2714	56	58	2.00	3.19	2.80	0.48	4.05
LM-15-SC-15	Santa Cruz	2715	58	60	2.00	0.13	0.15	0.02	0.15
LM-15-SC-15	Santa Cruz	2716	60	62	2.00	0.42	0.80	0.10	0.60
LM-15-SC-15	Santa Cruz	2717	62	64	2.00	1.04	1.20	0.09	1.21
LM-15-SC-15	Santa Cruz	2718	64	66	2.00	0.05	1.10	0.07	0.19
LM-15-SC-15	Santa Cruz	2719	66	68	2.00	0.51	1.70	0.29	1.02
LM-15-SC-15	Santa Cruz	2720	68	70	2.00	0.62	3.20	0.52	1.55
LM-15-SC-15	Santa Cruz	2722	70	72	2.00	1.20	2.40	0.42	1.95
LM-15-SC-15	Santa Cruz	2723	72	74	2.00	0.43	1.60	0.28	0.93
LM-15-SC-15	Santa Cruz	2724	74	76	2.00	1.43	2.60	0.58	2.46
LM-15-SC-15	Santa Cruz	2725	76	78	2.00	0.44	1.20	0.25	0.89
LM-15-SC-15	Santa Cruz	2726	78	80	2.00	0.03	0.40	0.03	0.08
LM-15-SC-15	Santa Cruz	2727	80	82	2.00	0.07	0.30	0.01	0.10
LM-15-SC-15	Santa Cruz	2728	82	84	2.00	0.08	0.40	0.04	0.16
LM-15-SC-15	Santa Cruz	2729	84	86	2.00	0.05	0.15	0.01	0.07
LM-15-SC-15	Santa Cruz	2730	86	88	2.00	0.05	0.30	0.02	0.08
LM-15-SC-15	Santa Cruz	2732	88	90	2.00	0.01	0.15	0.00	0.01
LM-15-SC-15	Santa Cruz	2733	90	92	2.00	0.01	0.15	0.00	0.01
LM-15-SC-15	Santa Cruz	2734	92	94	2.00	0.04	0.30	0.02	0.07
LM-15-SC-15	Santa Cruz	2735	94	96	2.00	0.11	0.50	0.04	0.18
LM-15-SC-15	Santa Cruz	2736	96	98	2.00	0.47	1.70	0.21	0.86
LM-15-SC-15	Santa Cruz	2737	98	100	2.00	0.44	1.30	0.28	0.94
LM-15-SC-15	Santa Cruz	2738	100	102	2.00	5.11	12.50	1.20	7.36
LM-15-SC-15	Santa Cruz	2739	102	104	2.00	3.57	18.50	1.58	6.56
LM-15-SC-15	Santa Cruz	2740	104	106	2.00	1.57	7.70	0.55	2.63
LM-15-SC-15	Santa Cruz	2742	106	108	2.00	0.05	0.15	1.58	2.76
LM-15-SC-15	Santa Cruz	2743	108	110	2.00	0.05	0.15	0.01	0.07
LM-15-SC-15	Santa Cruz	2744	110	112	2.00	0.07	0.15	0.02	0.11
LM-15-SC-15	Santa Cruz	2745	112	114	2.00	3.33	4.70	0.50	4.27
Total/Average					113.00	1.01	3.33	0.57	2.03

Including:

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-15	Santa Cruz	2684	1	2	1	1.901	4.3	2.08	5.5266
LM-15-SC-15	Santa Cruz	2685	2	4	2	1.002	5	0.374	1.7215
LM-15-SC-15	Santa Cruz	2686	4	6	2	2.745	4.1	0.406	3.5049
LM-15-SC-15	Santa Cruz	2687	6	8	2	0.241	2.7	0.151	0.5424
LM-15-SC-15	Santa Cruz	2688	8	10	2	0.699	6.6	0.738	2.0666
LM-15-SC-15	Santa Cruz	2689	10	12	2	1.584	15.2	1.7	4.7342
LM-15-SC-15	Santa Cruz	2690	12	14	2	1	8.5	0.899	2.6733
LM-15-SC-15	Santa Cruz	2692	14	16	2	0.632	3.7	0.459	1.4761
LM-15-SC-15	Santa Cruz	2693	16	18	2	0.091	1	0.0539	0.1992
LM-15-SC-15	Santa Cruz	2694	18	20	2	2.844	7.7	4.15	10.064
LM-15-SC-15	Santa Cruz	2695	20	22	2	2.254	13.3	2.86	7.3574
LM-15-SC-15	Santa Cruz	2696	22	24	2	5.729	17.6	3.36	11.756
LM-15-SC-15	Santa Cruz	2697	24	26	2	1.033	4.9	1.12	3.0266
LM-15-SC-15	Santa Cruz	2698	26	28	2	1.946	5	1.11	3.9241
LM-15-SC-15	Santa Cruz	2699	28	30	2	0.471	1.4	0.318	1.0372
LM-15-SC-15	Santa Cruz	2700	30	31.9	1.9	0.2	1.3	0.252	0.6517
LM-15-SC-15	Santa Cruz	2701	31.9	32.15	0.25	21.3	3.8	11.7	41.368
Total/Average					31.15	1.67	6.46	1.31	4.02
Including:									
LM-15-SC-15	Santa Cruz	2694	18	20	2	2.844	7.7	4.15	10.064
LM-15-SC-15	Santa Cruz	2695	20	22	2	2.254	13.3	2.86	7.3574
LM-15-SC-15	Santa Cruz	2696	22	24	2	5.729	17.6	3.36	11.756
LM-15-SC-15	Santa Cruz	2697	24	26	2	1.033	4.9	1.12	3.0266
LM-15-SC-15	Santa Cruz	2698	26	28	2	1.946	5	1.11	3.9241
LM-15-SC-15	Santa Cruz	2699	28	30	2	0.471	1.4	0.318	1.0372
LM-15-SC-15	Santa Cruz	2700	30	31.9	1.9	0.2	1.3	0.252	0.6517
LM-15-SC-15	Santa Cruz	2701	31.9	32.15	0.25	21.3	3.8	11.7	41.368
Total/Average					14.15	2.42	7.29	2.07	6.07
Including:									
LM-15-SC-15	Santa Cruz	2694	18	20	2	2.844	7.7	4.15	10.064
LM-15-SC-15	Santa Cruz	2695	20	22	2	2.254	13.3	2.86	7.3574
LM-15-SC-15	Santa Cruz	2696	22	24	2	5.729	17.6	3.36	11.756
Total/Average					6.00	3.61	12.87	3.46	9.73

Hole ID	Area	Sample No.	From (m.)	To (m.)	Length (m.)	Au g/t	Ag g/t	Cu %	AuEq g/t
LM-15-SC-16	Santa Cruz	2780	91	93	2	1.346	6.7	0.506	2.3185
LM-15-SC-16	Santa Cruz	2782	93	95	2	0.203	1.7	0.0815	0.3696
LM-15-SC-16	Santa Cruz	2783	95	97	2	1.699	18.5	1.64	4.7994
LM-15-SC-16	Santa Cruz	2784	97	99	2	1.962	20.1	1.7	5.1906
LM-15-SC-16	Santa Cruz	2785	99	101	2	2.282	22.6	2.09	6.2175
LM-15-SC-16	Santa Cruz	2786	101	103	2	2.994	29	3.17	8.8787
LM-15-SC-16	Santa Cruz	2787	103	105	2	2.656	20.1	2.56	7.3552
LM-15-SC-16	Santa Cruz	2788	105	107	2	4.224	35.2	3.08	10.054
LM-15-SC-16	Santa Cruz	2789	107	109	2	1.46	11.8	0.946	3.2665
LM-15-SC-16	Santa Cruz	2790	109	111	2	0.586	3.2	0.289	1.1314

LM-15-SC-16	Santa Cruz	2792	111	113	2	0.574	0.4	0.325	1.1362
LM-15-SC-16	Santa Cruz	2793	113	115	2	0.301	0.8	0.313	0.849
Total/Average					24.00	1.69	14.18	1.39	4.30
Including:									
LM-15-SC-16	Santa Cruz	2783	95	97	2	1.699	18.5	1.64	4.7994
LM-15-SC-16	Santa Cruz	2784	97	99	2	1.962	20.1	1.7	5.1906
LM-15-SC-16	Santa Cruz	2785	99	101	2	2.282	22.6	2.09	6.2175
LM-15-SC-16	Santa Cruz	2786	101	103	2	2.994	29	3.17	8.8787
LM-15-SC-16	Santa Cruz	2787	103	105	2	2.656	20.1	2.56	7.3552
LM-15-SC-16	Santa Cruz	2788	105	107	2	4.224	35.2	3.08	10.054
LM-15-SC-16	Santa Cruz	2789	107	109	2	1.46	11.8	0.946	3.2665
Total/Average					14.00	2.47	22.47	2.17	6.54

Au Eq: calculations use metal prices of **US\$ 1200/oz. for gold**; **US\$ 19.00/oz. for silver**; and **US\$3.00/lb. for copper**
 No adjustments have been made for potential relative differences in metal recoveries.

Au Eq g/t equals $Au\ g/t + (Ag\ g/t \times 0.016) + (Cu\% \times 1.71)$