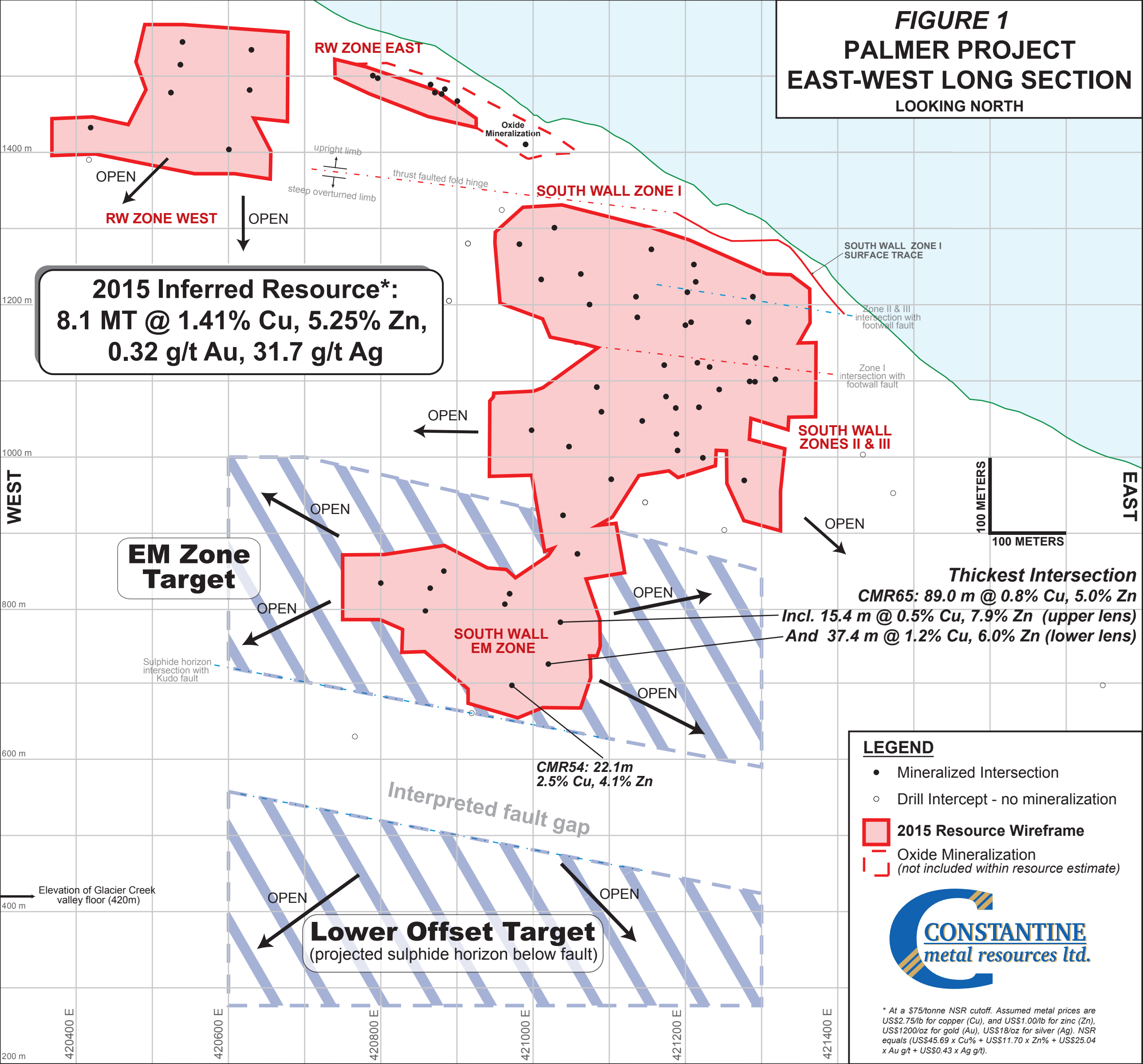


**FIGURE 1**  
**PALMER PROJECT**  
**EAST-WEST LONG SECTION**  
 LOOKING NORTH



**2015 Inferred Resource\*:**  
**8.1 MT @ 1.41% Cu, 5.25% Zn,**  
**0.32 g/t Au, 31.7 g/t Ag**

**EM Zone Target**

**Lower Offset Target**  
 (projected sulphide horizon below fault)

**Thickest Intersection**  
**CMR65: 89.0 m @ 0.8% Cu, 5.0% Zn**  
**Incl. 15.4 m @ 0.5% Cu, 7.9% Zn (upper lens)**  
**And 37.4 m @ 1.2% Cu, 6.0% Zn (lower lens)**

**CMR54: 22.1m**  
**2.5% Cu, 4.1% Zn**

- LEGEND**
- Mineralized Intersection
  - Drill Intercept - no mineralization
  - 2015 Resource Wireframe**
  - Oxide Mineralization  
 (not included within resource estimate)



\* At a \$75/tonne NSR cutoff. Assumed metal prices are US\$2.75/lb for copper (Cu), and US\$1.00/lb for zinc (Zn), US\$1200/oz for gold (Au), US\$18/oz for silver (Ag). NSR equals (US\$45.69 x Cu% + US\$11.70 x Zn% + US\$25.04 x Au g/t + US\$0.43 x Ag g/t).