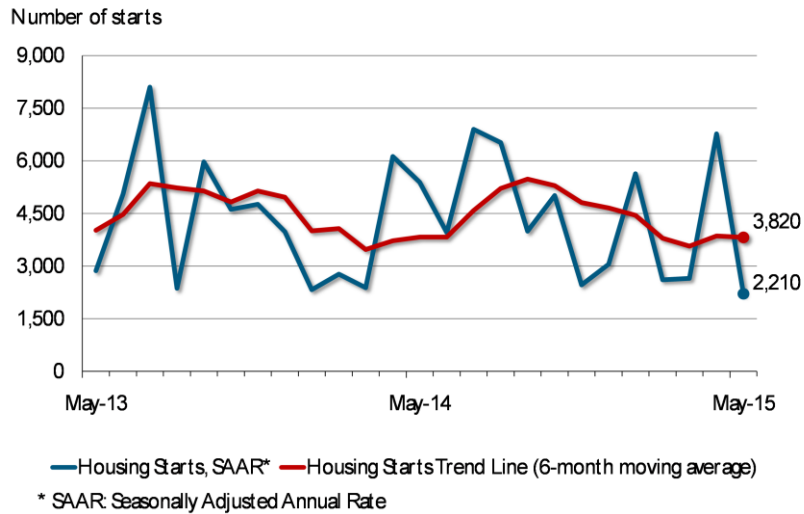


Winnipeg CMA Housing Starts



| Preliminary Housing Start Data May 2015 | | |
|--------------------------------------------|------------|----------|
| Winnipeg CMA ¹ | April 2015 | May 2015 |
| Trend ² | 3,863 | 3,820 |
| SAAR | 6,767 | 2,210 |
| | May 2014 | May 2015 |
| Actual | | |
| May - Single-detached | 193 | 120 |
| May - Multiples | 295 | 84 |
| May - Total | 488 | 204 |
| January to May - Single-detached | 707 | 597 |
| January to May - Multiples | 802 | 972 |
| January to May - Total | 1,509 | 1,569 |

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR).

Detailed data available upon request

**Manitoba Preliminary Actual Housing Starts
May / 2014 - 2015**

| Urban Centres | | Singles | | Multiples | | Total | |
|------------------------|---------------------------|------------|------------|------------|-----------|------------|------------|
| | | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| Centres 100,000+ | Winnipeg CMA | 193 | 120 | 295 | 84 | 488 | 204 |
| | Winnipeg City | 179 | 98 | 295 | 84 | 474 | 182 |
| Centres 50,000-99,999 | Brandon CA | 5 | 6 | 42 | -- | 47 | 6 |
| Centres 10,000+ | Total Urban Starts | 231 | 165 | 362 | 94 | 593 | 259 |

**Manitoba Preliminary Actual Housing Starts
Year-to-Date / 2014 - 2015**

| Urban Centres | | Singles | | Multiples | | Total | |
|------------------------|---------------------------|------------|------------|------------|--------------|--------------|--------------|
| | | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 |
| Centres 100,000+ | Winnipeg CMA | 707 | 597 | 802 | 972 | 1,509 | 1,569 |
| | Winnipeg City | 583 | 490 | 733 | 966 | 1,316 | 1,456 |
| Centres 50,000-99,999 | Brandon CA | 36 | 21 | 85 | 74 | 121 | 95 |
| Centres 10,000+ | Total Urban Starts | 828 | 713 | 970 | 1,068 | 1,798 | 1,781 |

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.