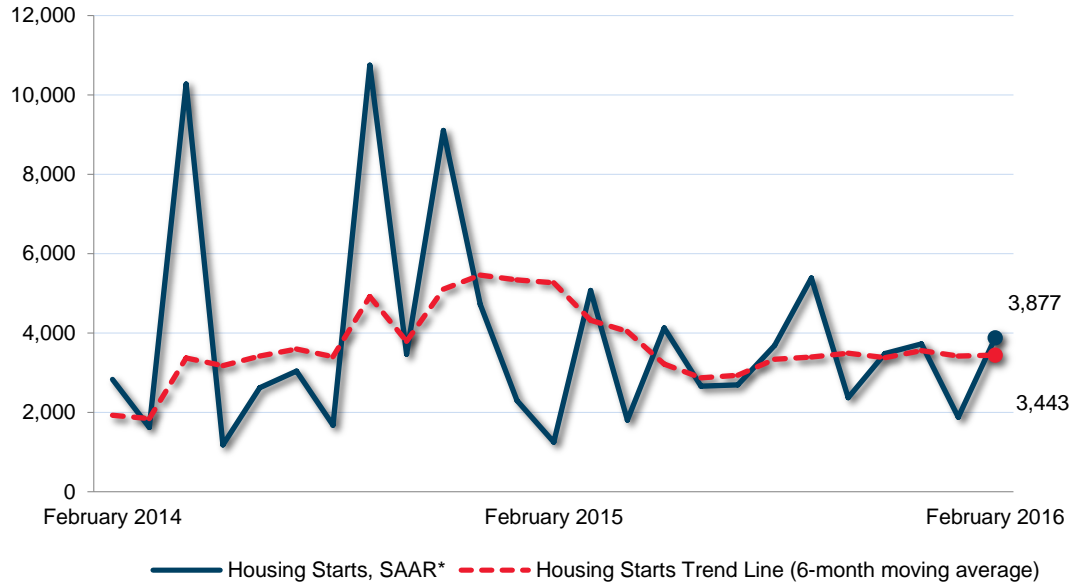


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
February 2016**

Kitchener-Cambridge-Waterloo CMA¹	January 2016	February 2016
<i>Trend²</i>	3,410	3,443
SAAR	1,903	3,877
	February 2015	February 2016
Actual		
February - Single-detached	63	58
February - Multiples	26	245
February - Total	89	303
January to February - Single-detached	116	119
January to February - Multiples	149	318
January to February - Total	265	437

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for a comparison from one season to the next and from one month to the next. Reporting monthly figures at annual rates indicates the annual level of starts that would be obtained if the monthly pace was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type February 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	2	7	2	0	0	3	0	66	4	76
Kitchener City	46	40	0	0	9	19	5	8	60	67
North Dumfries Township	1	0	0	0	4	0	0	0	5	0
Waterloo City	12	7	0	2	4	0	0	141	16	150
Woolwich Township	2	4	2	0	0	6	0	0	4	10
Total KCW CMA Starts	63	58	4	2	17	28	5	215	89	303

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	11	8	2	0	0	3	8	66	21	77
Kitchener City	75	84	0	4	14	25	9	35	98	148
North Dumfries Township	1	0	0	0	4	0	0	0	5	0
Waterloo City	24	22	0	2	4	3	104	174	132	201
Woolwich Township	5	5	4	0	0	6	0	0	9	11
Total KCW CMA Starts	116	119	6	6	22	37	121	275	265	437

¹Census Metropolitan Area