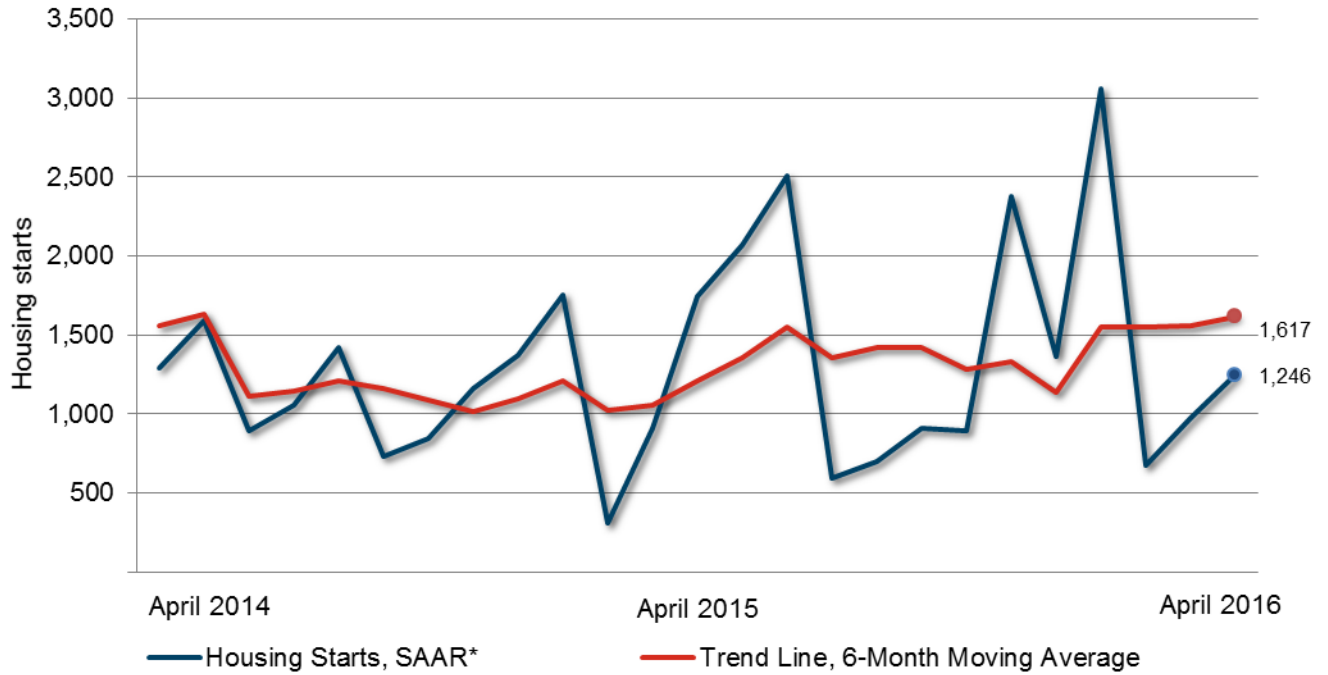


Sherbrooke CMA Housing Starts



Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data April 2016		
Sherbrooke CMA ¹	March 2016	April 2016
<i>Trend²</i>	1,558	1,617
SAAR	971	1,246
	April 2015	April 2016
Actual		
April - Single-detached	31	26
April - Multiples	125	86
April - Total	156	112
January to April - Single-detached	60	56
January to April - Multiples	329	416
January to April - Total	389	472

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market April 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	31	26	80	57	26	0	19	29	156	112
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	60	56	136	111	26	10	167	295	389	472

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request