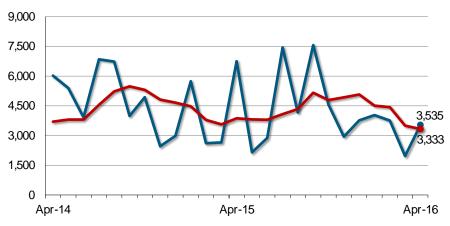
Winnipeg CMA Housing Starts





—Housing Starts, SAAR* —Housing Starts Trend Line (6-month moving average)

^{*} SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data April 2016						
Winnipeg CMA ¹	March 2016	April 2016				
Trend ²	3,504	3,333				
SAAR	1,966	3,535				
	April 2015	April 2016				
Actual						
April - Single-detached	152	192				
April - Multiples	428	129				
April - Total	580	321				
January to April - Single-detached	477	532				
January to April - Multiples	888	468				
January to April - Total	1,365	1,000				

Source: CMHC

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request





¹Census Metropolitan Area

Manitoba Preliminary Actual Housing Starts April / 2015 - 2016									
Urban Centres		Singles		Multiples		Total			
		2015	2016	2015	2016	2015	2016		
Centres 100,000+	W innipeg CMA	152	192	428	129	580	321		
	W innipeg City	126	153	428	106	554	259		
Centres 50,000-99,999	Brandon CA	7	9	26	4	33	13		
Centres 10,000+	Total Urban Starts	167	218	461	136	628	354		

Manitoba Preliminary Actual Housing Starts Year-to-Date / 2015 - 2016									
Urban Centres		Singles		Multiples		Total			
		2015	2016	2015	2016	2015	2016		
Centres 100,000+	WinnipegCMA	477	532	888	468	1,365	1,000		
	W innipeg City	392	434	882	434	1,274	868		
Centres 50,000-99,999	Brandon CA	15	17	74	26	89	43		
Centres 10,000+	Total Urban Starts	521	593	975	507	1,496	1,100		

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.



