

Figure 3: Comparison of the relative widths of a typical Merensky and Platreef reefs.

## Flatreef: Merensky Grades at Platreef Widths

Typical Merensky Reef,  
Western Limb



Drill hole UMT378



1091.63m



1117.00m

	Merensky Reef	Flatreef <sup>(1)</sup>
Grade	4 - 10 g/t 3PE + Au	3.8 g/t 3PE + Au
True thickness	~ 0.4 - 1.5 m	19 m
Grade - thickness (m-g/t)	< 5 - 15	85.6*

(1) Indicated Mineral Resource, cumulative TCU only, Based on a 2g/t 3PE + Au cut-off, T2MZ Thickness and TCU grade used.  
\*m-g/t calculated from all data.

25 - meter intercept @ 9.90 g/t 3PE + Au, 0.45% Ni & 0.22% Cu. Grade Thickness 248 m-g/t

**IVANPLATS**  
An IVANHOE MINES company