

Forecast Summary – Spring 2016 Sherbrooke CMA

	2015	2016 (F)		2017 (F)	
		Lower bound	Upper bound	Lower bound	Upper bound
Housing Starts: Single-Detached	305	260	290	275	325
Housing Starts: Multiples	1,062	840	910	850	950
Housing Starts: Total	1,367	1,100	1,200	1,125	1,275
Centris® Sales	1,660	1,725	1,825	1,750	1,950
Centris® Average Price (\$)	244,849	224,000	240,000	224,000	248,000
	2015	2016 (F)		2017 (F)	
October Vacancy Rate (%)	5.8	5.8		5.8	
Two-bedroom Average Rent (October) (\$)	608	625		635	
Population	214,485	216,261		218,004	
Annual Employment Level	105,275	105,700		106,500	

Sources: CMHC, QFREB by the Centris® system, Statistics Canada, CMHC forecasts 2016-2017. Historical data and forecasts based on information available up to April 29 2016.

NOTE: Rental universe = Privately initiated rental apartment structures of three or more units