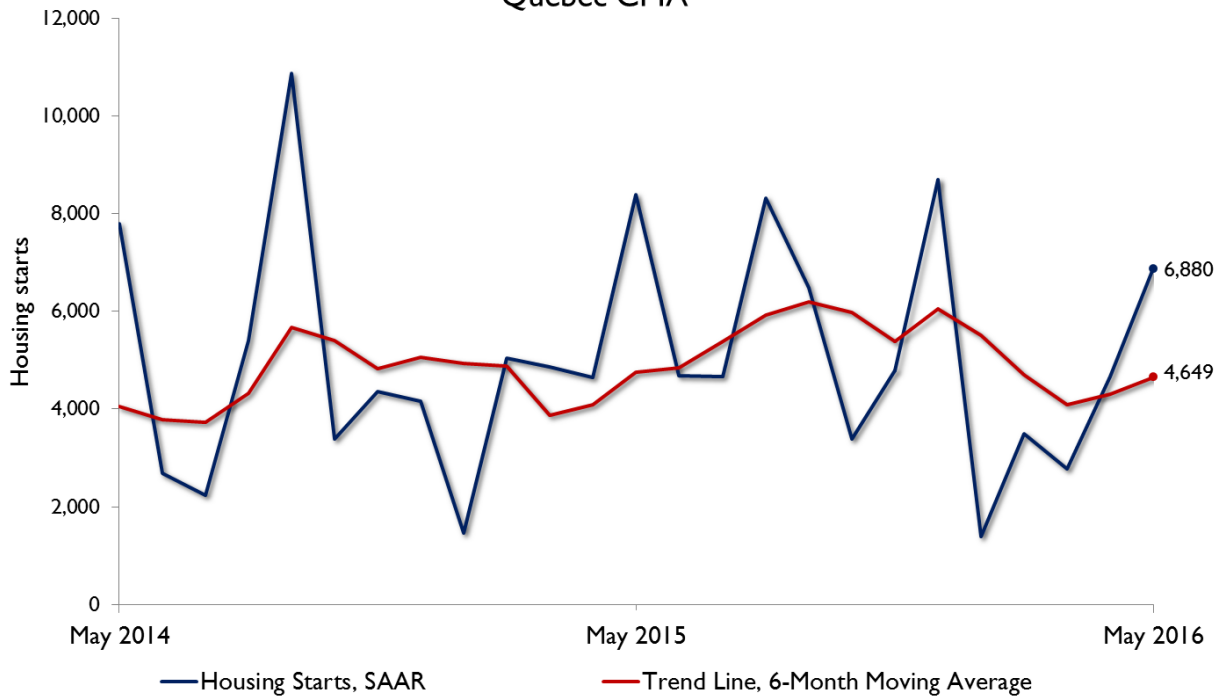


Housing Starts Québec CMA



Source : CMHC
 *SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data May 2016		
Québec CMA ¹	April 2016	May 2016
Trend ²	4,302	4,649
SAAR	4,666	6,880
	May 2015	May 2016
Actual		
May - Single-detached	105	121
May - Multiples	637	500
May - Total	742	621
January to May - Single-detached	341	313
January to May - Multiples	1,688	1,279
January to May - Total	2,029	1,592

Source : CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Québec CMA ¹ Preliminary Actual Housing Starts Data by Intended Market May 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Québec CMA ¹	105	121	46	95	153	11	438	394	742	621

Québec CMA ¹ Preliminary Actual Housing Starts Data by Intended Market Year to date / 2015 - 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Québec CMA ¹	341	313	195	282	513	124	980	873	2,029	1,592

Source : CMHC

¹ Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request