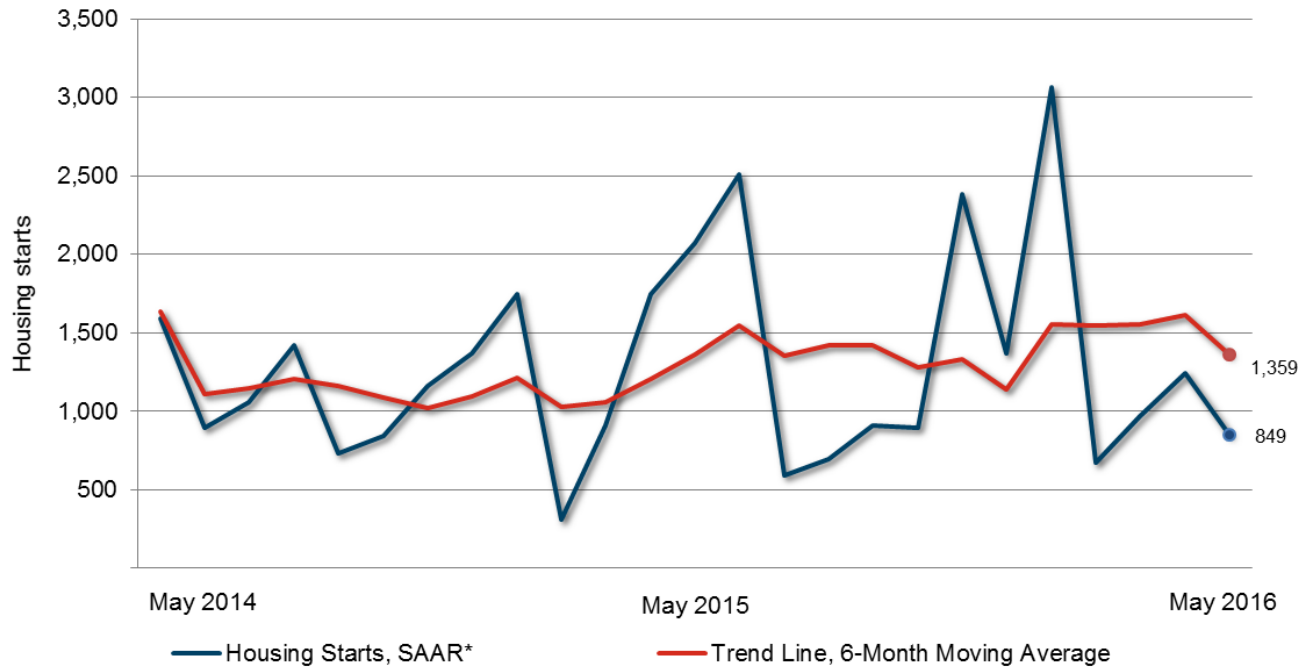


Sherbrooke CMA Housing Starts



Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data May 2016		
Sherbrooke CMA ¹	April 2016	May 2016
Trend ²	1,614	1,359
SAAR	1,240	849
	May 2015	May 2016
Actual		
May - Single-detached	28	17
May - Multiples	153	58
May - Total	181	75
January to May - Single-detached	88	73
January to May - Multiples	482	474
January to May - Total	570	547

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market May 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	28	17	26	35	4	6	123	17	181	75
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	88	73	162	146	30	16	290	312	570	547

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request