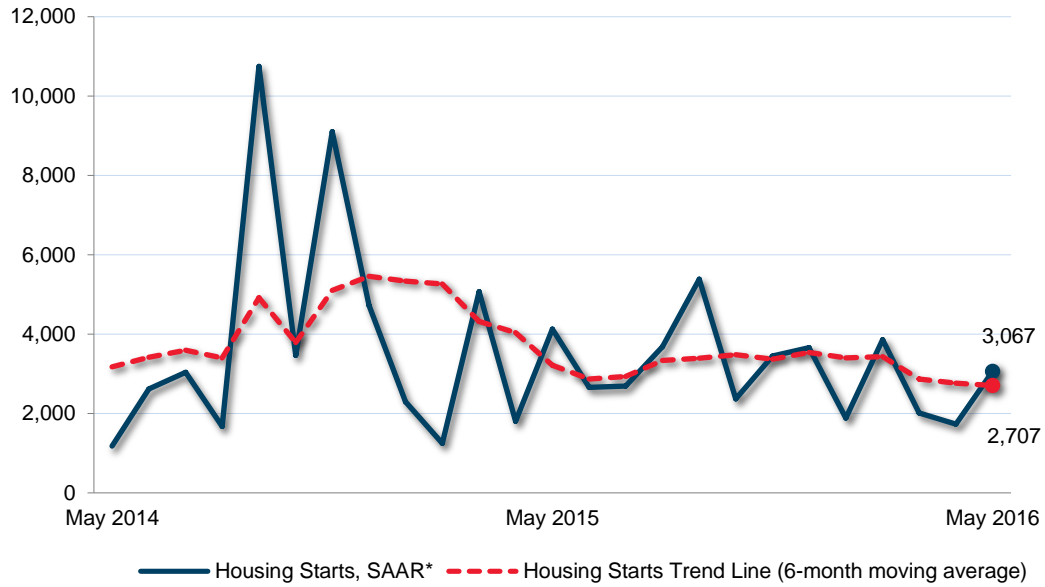


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
May 2016**

Kitchener-Cambridge-Waterloo CMA¹	April 2016	May 2016
<i>Trend²</i>	2,771	2,707
SAAR	1,757	3,067
	May 2015	May 2016
Actual		
May - Single-detached	84	162
May - Multiples	266	104
May - Total	350	266
January to May - Single-detached	335	418
January to May - Multiples	838	578
January to May - Total	1,173	996

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type May 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	8	43	0	0	35	0	0	0	43	43
Kitchener City	53	89	0	2	20	31	0	52	73	174
North Dumfries Township	0	2	0	0	0	4	0	0	0	6
Waterloo City	23	23	0	0	0	9	211	0	234	32
Woolwich Township	0	5	0	6	0	0	0	0	0	11
Total KCW CMA Starts	84	162	0	8	55	44	211	52	350	266

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	33	70	2	0	47	10	8	66	90	146
Kitchener City	217	254	0	6	88	82	241	133	546	475
North Dumfries Township	1	2	0	0	4	8	0	0	5	10
Waterloo City	78	79	0	2	4	12	438	232	520	325
Woolwich Township	6	13	6	8	0	12	0	7	12	40
Total KCW CMA Starts	335	418	8	16	143	124	687	438	1,173	996

Source: CMHC

¹Census Metropolitan Area