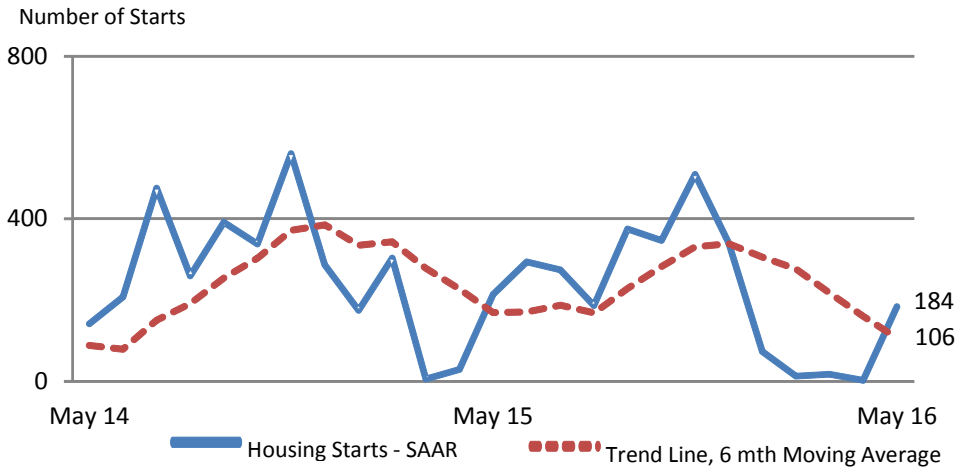


Greater Sudbury CMA Housing Starts



SAAR- Seasonally Adjusted Annual Rate.

Source: CMHC Starts and Completions Survey.

**Preliminary Housing Start Data
May 2016**

Greater Sudbury CMA¹	April 2016	May 2016
<i>Trend²</i>	160	106
SAAR	3	184
	May 2015	May 2016
Actual		
May- Single-Detached	17	10
May - Multiples	8	10
May - Total	25	20
January - May Single-Detached	24	11
January - May Multiples	8	10
January - May Total	32	21

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels. Detailed data available upon request