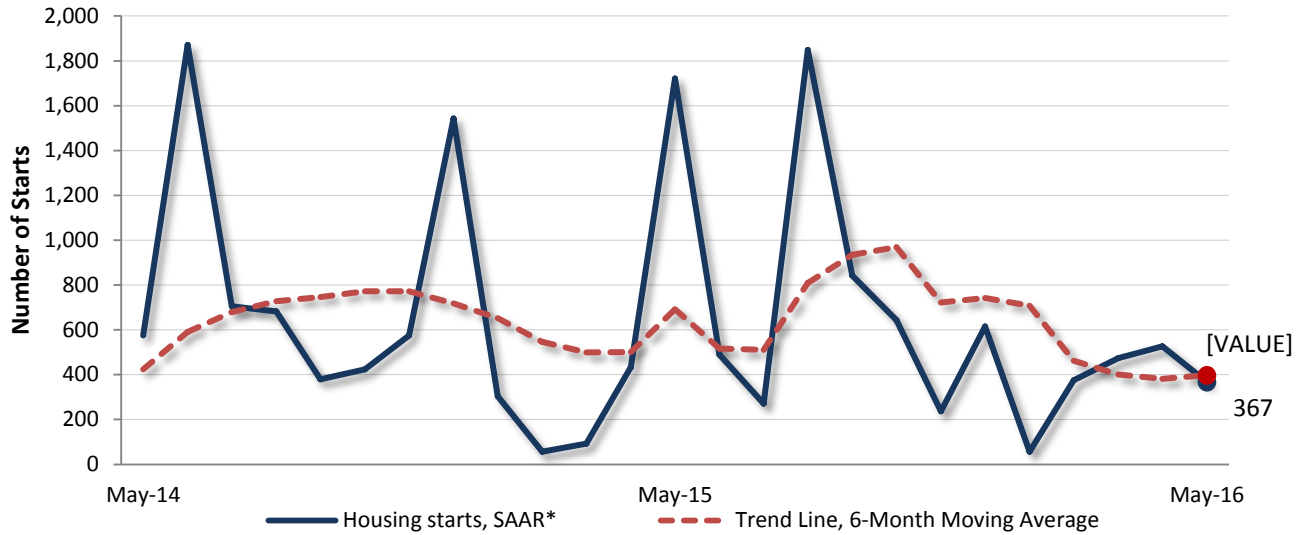


Kingston CMA Housing Starts



*SAAR: Seasonally Adjusted Annual Rate

_ Preliminary Housing Start Data May 2016		
Kingston CMA ¹	April 2016	May 2016
Trend ²	376	397
SAAR	510	367
	May 2015	May 2016
Actual		
May - Single-detached	19	28
May - Multiples	126	5
May - Total	145	33
January to May - Single-detached	50	82
January to May - Multiples	147	20
January to May - Total	197	102

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request