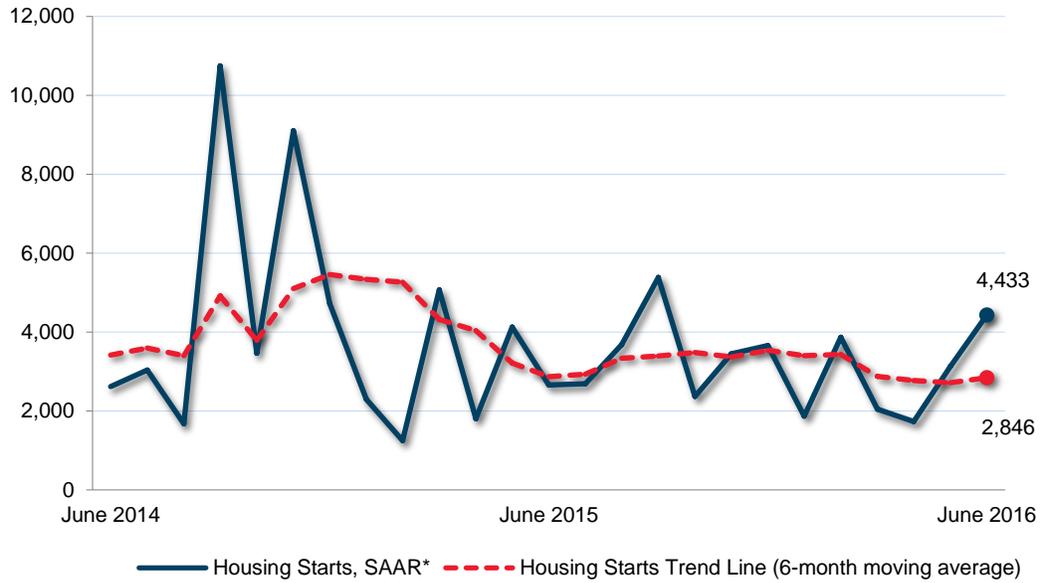


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
June 2016**

Kitchener-Cambridge-Waterloo CMA¹	May 2016	June 2016
<i>Trend²</i>	2,717	2,846
SAAR	3,126	4,433
	June 2015	June 2016
Actual		
June - Single-detached	116	180
June - Multiples	138	244
June - Total	254	424
January to June - Single-detached	451	598
January to June - Multiples	976	822
January to June - Total	1,427	1,420

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type June 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	11	37	0	0	13	0	0	0	24	37
Kitchener City	66	102	2	6	34	26	77	197	179	331
North Dumfries Township	9	3	0	0	4	0	0	0	13	3
Waterloo City	26	32	6	0	0	13	0	0	32	45
Woolwich Township	4	6	2	2	0	0	0	0	6	8
Total KCW CMA Starts	116	180	10	8	51	39	77	197	254	424

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	44	107	2	0	60	10	8	66	114	183
Kitchener City	283	356	2	12	122	108	318	330	725	806
North Dumfries Township	10	5	0	0	8	8	0	0	18	13
Waterloo City	104	111	6	2	4	25	438	232	552	370
Woolwich Township	10	19	8	10	0	12	0	7	18	48
Total KCW CMA Starts	451	598	18	24	194	163	764	635	1,427	1,420

Source: CMHC

¹Census Metropolitan Area