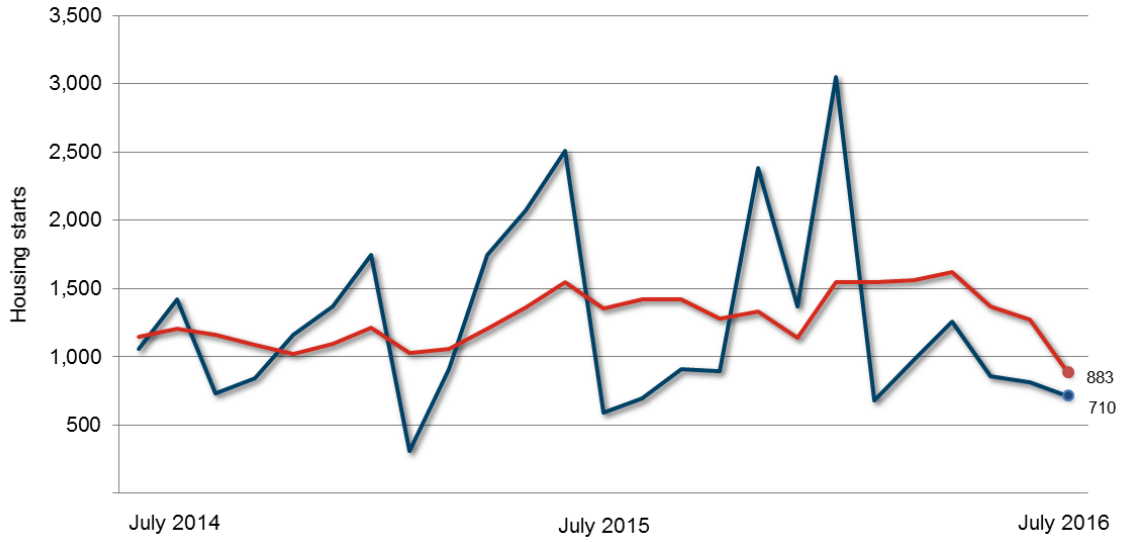


Sherbrooke CMA Housing Starts



— Housing Starts, SAAR*

— Trend Line, 6-Month Moving Average

Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data July 2016		
Sherbrooke CMA ¹	June 2016	July 2016
Trend ²	1,273	883
SAAR	814	710
	July 2015	July 2016
Actual		
July - Single-detached	25	26
July - Multiples	30	38
July - Total	55	64
January to July - Single-detached	167	148
January to July - Multiples	681	553
January to July - Total	848	701

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market July 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	25	26	8	22	0	4	22	12	55	64
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA ¹	167	148	192	200	42	26	447	327	848	701

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request