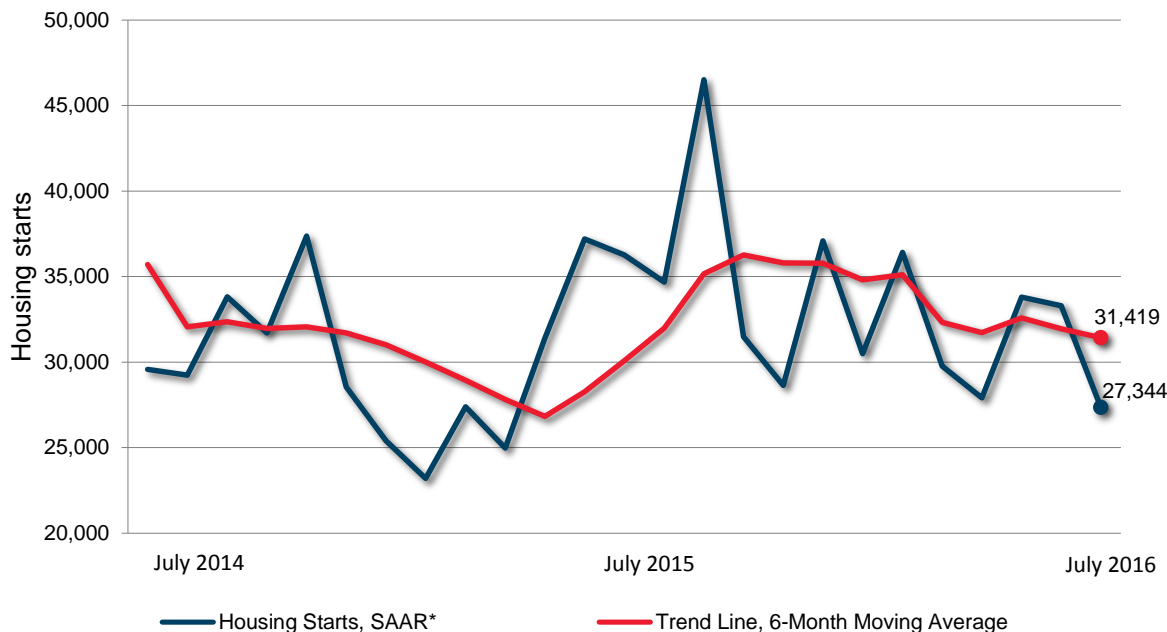


## Housing starts in Quebec urban centres



\*SAAR: Seasonally Adjusted Annual Rate

| Preliminary Housing Start Data<br>July 2016            |                  |                  |
|--|------------------|------------------|
| <b>Quebec</b>  | <b>June 2016</b> | <b>July 2016</b> |
| <i>Trend</i> <sup>1</sup> , urban centres <sup>2</sup> | 31,944           | 31,419           |
| SAAR, urban centres <sup>2</sup>                       | 33,296           | 27,344           |
|  | <b>July 2015</b> | <b>July 2016</b> |
| Actual, urban centres <sup>2</sup>                     |                  |                  |
| July - Single-detached                                 | 705              | 616              |
| July - Multiples                                       | 2,864            | 1,984            |
| July - Total   | 3,569            | 2,600            |
| January to July - Single-detached                      | 3,628            | 3,603            |
| January to July - Multiples                            | 13,139           | 13,438           |
| January to July - Total                                | 16,767           | 17,041           |

Source: CMHC

<sup>1</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

<sup>2</sup> Urban centres with a population of 10,000 and over.

Detailed data available upon request

| Quebec Preliminary Actual Housing Starts Data |                                  |         |      |           |       |       |       |
|---|----------------------------------|---------|------|-----------|-------|-------|-------|
| July / 2015 - 2016                            |                                  |         |      |           |       |       |       |
| Urban Centres                                 |                                  | Singles |      | Multiples |       | Total |       |
|   |                                  | 2015    | 2016 | 2015      | 2016  | 2015  | 2016  |
| Urban Centres 100,000+                        | Montréal CMA/RMR                 | 277     | 261  | 1,942     | 1,090 | 2,219 | 1,351 |
|   | Ottawa-Gatineau CMA/RMR (QC)     | 51      | 17   | 239       | 141   | 290   | 158   |
|   | Québec CMA/RMR                   | 67      | 64   | 328       | 428   | 395   | 492   |
|   | Saguenay CMA/RMR                 | 24      | 24   | 102       | 10    | 126   | 34    |
|   | Sherbrooke CMA/RMR               | 25      | 26   | 30        | 38    | 55    | 64    |
|   | Trois-Rivières CMA/RMR           | 22      | 12   | 34        | 40    | 56    | 52    |
| Urban Centres 50,000-99,999                   | Drummondville CA/AR              | 28      | 15   | 25        | 18    | 53    | 33    |
|   | Granby CA/AR                     | 14      | 9    | 6         | 2     | 20    | 11    |
|   | Rimouski CA/AR                   | 11      | --   | 8         | --    | 19    | --    |
|   | Saint-Hyacinthe CA/AR            | --      | 1    | 8         | --    | 8     | 1     |
|   | Saint-Jean-sur-Richelieu V CA/AR | 14      | 12   | 4         | 3     | 18    | 15    |
|   | Shawinigan CA/AR                 | 3       | --   | 8         | --    | 11    | --    |
| Urban Centres 10,000+                         | Total Urban Starts               | 705     | 616  | 2,864     | 1,984 | 3,569 | 2,600 |

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.

| Quebec Preliminary Actual Housing Starts Data |                                  |         |       |           |        |        |        |
|---|----------------------------------|---------|-------|-----------|--------|--------|--------|
| Year-to-Date / 2015 - 2016                    |                                  |         |       |           |        |        |        |
| Urban Centres                                 |                                  | Singles |       | Multiples |        | Total  |        |
|   |                                  | 2015    | 2016  | 2015      | 2016   | 2015   | 2016   |
| Urban Centres 100,000+                        | Montréal CMA/RMR                 | 1,380   | 1,437 | 7,513     | 7,424  | 8,893  | 8,861  |
|   | Ottawa-Gatineau CMA/RMR (QC)     | 199     | 111   | 805       | 768    | 1,004  | 879    |
|   | Québec CMA/RMR                   | 487     | 461   | 2,344     | 2,174  | 2,831  | 2,635  |
|   | Saguenay CMA/RMR                 | 131     | 99    | 226       | 90     | 357    | 189    |
|   | Sherbrooke CMA/RMR               | 167     | 148   | 681       | 553    | 848    | 701    |
|   | Trois-Rivières CMA/RMR           | 104     | 112   | 144       | 202    | 248    | 314    |
| Urban Centres 50,000-99,999                   | Drummondville CA/AR              | 158     | 142   | 126       | 292    | 284    | 434    |
|   | Granby CA/AR                     | 55      | 58    | 127       | 439    | 182    | 497    |
|   | Rimouski CA/AR                   | 39      | 29    | 80        | 102    | 119    | 131    |
|   | Saint-Hyacinthe CA/AR            | 21      | 16    | 99        | 63     | 120    | 79     |
|   | Saint-Jean-sur-Richelieu V CA/AR | 71      | 64    | 41        | 68     | 112    | 132    |
|   | Shawinigan CA/AR                 | 30      | 35    | 27        | 16     | 57     | 51     |
| Urban Centres 10,000+                         | Total Urban Starts               | 3,628   | 3,603 | 13,139    | 13,438 | 16,767 | 17,041 |

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.