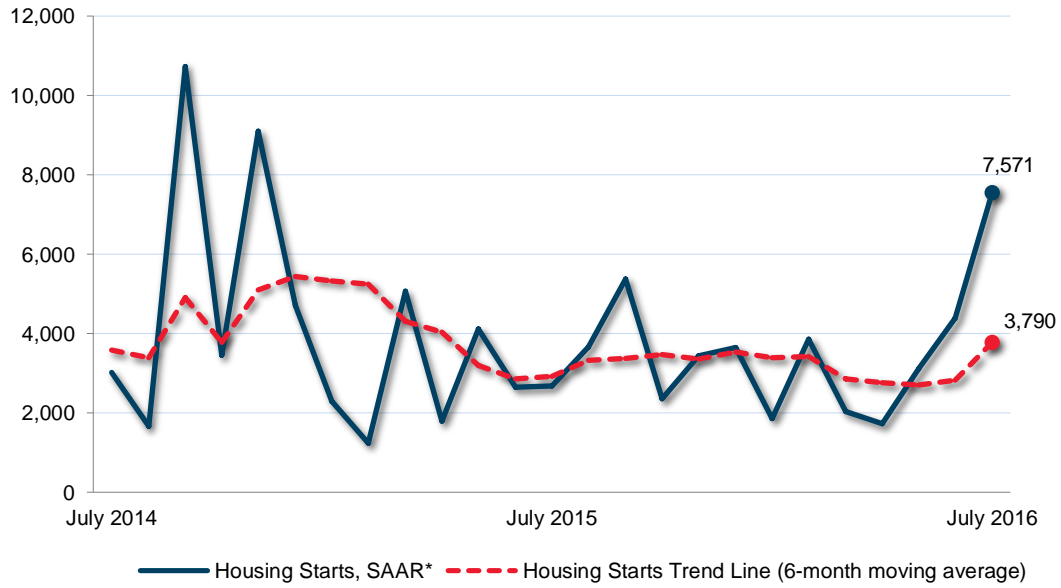


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
July 2016**

Kitchener-Cambridge-Waterloo CMA¹	June 2016	July 2016
<i>Trend²</i>	2,841	3,790
SAAR	4,402	7,571
	July 2015	July 2016
Actual		
July - Single-detached	104	133
July - Multiples	146	529
July - Total	250	662
January to July - Single-detached	555	731
January to July - Multiples	1,122	1,351
January to July - Total	1,677	2,082

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type July 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	10	33	0	2	4	3	0	152	14	190
Kitchener City	62	61	2	0	21	39	8	300	93	400
North Dumfries Township	1	4	0	0	0	0	0	0	1	4
Waterloo City	25	27	0	2	11	0	100	0	136	29
Woolwich Township	6	8	0	2	0	4	0	25	6	39
Total KCW CMA Starts	104	133	2	6	36	46	108	477	250	662

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	54	140	2	2	64	13	8	218	128	373
Kitchener City	345	417	4	12	143	147	326	630	818	1,206
North Dumfries Township	11	9	0	0	8	8	0	0	19	17
Waterloo City	129	138	6	4	15	25	538	232	688	399
Woolwich Township	16	27	8	12	0	16	0	32	24	87
Total KCW CMA Starts	555	731	20	30	230	209	872	1,112	1,677	2,082

Source: CMHC

¹Census Metropolitan Area