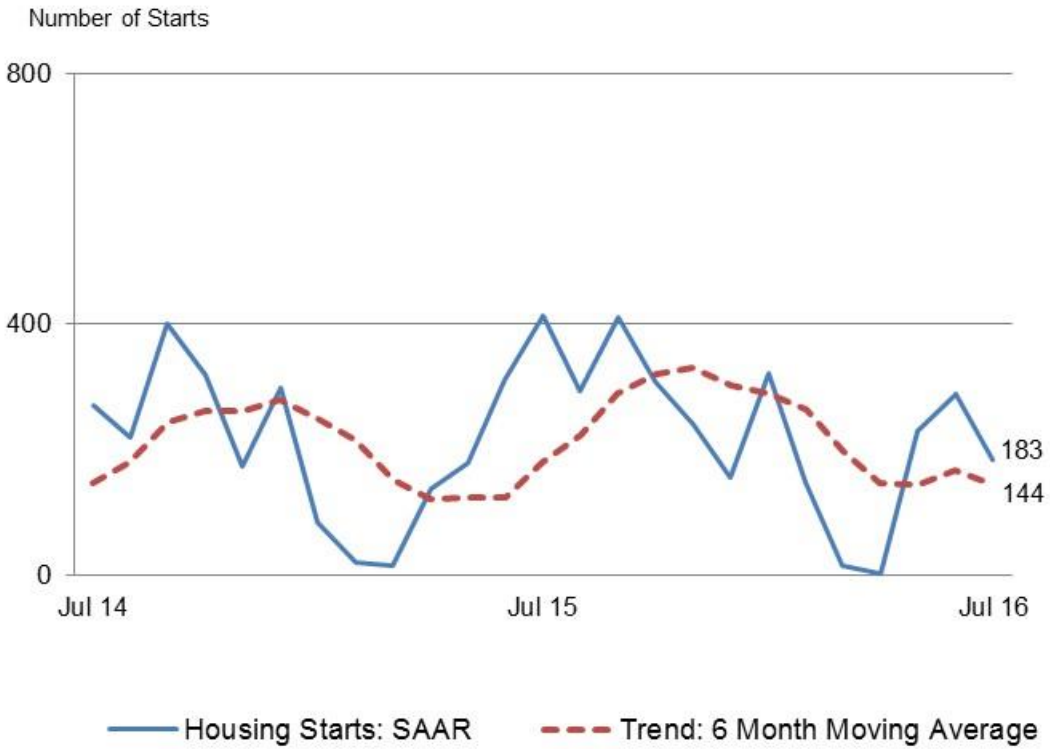


# Thunder Bay CMA Housing Starts



SAAR - Seasonally Adjusted Annual Rate.  
Source: CMHC Starts and Completions Survey.

**Preliminary Housing Start Data  
July 2016**

<b>Thunder Bay CMA<sup>1</sup></b>	<b>June 2016</b>	<b>July 2016</b>
<i>Trend<sup>2</sup></i>	167	144
<i>SAAR</i>	288	183
	<b>July 2015</b>	<b>July 2016</b>
<b>Actual</b>		
July - Single - Detached	30	23
July - Multiples	20	4
July - Total	50	27
January to July - Single - Detached	82	73
January to July - Multiples	35	24
January to July - Total	117	97

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request