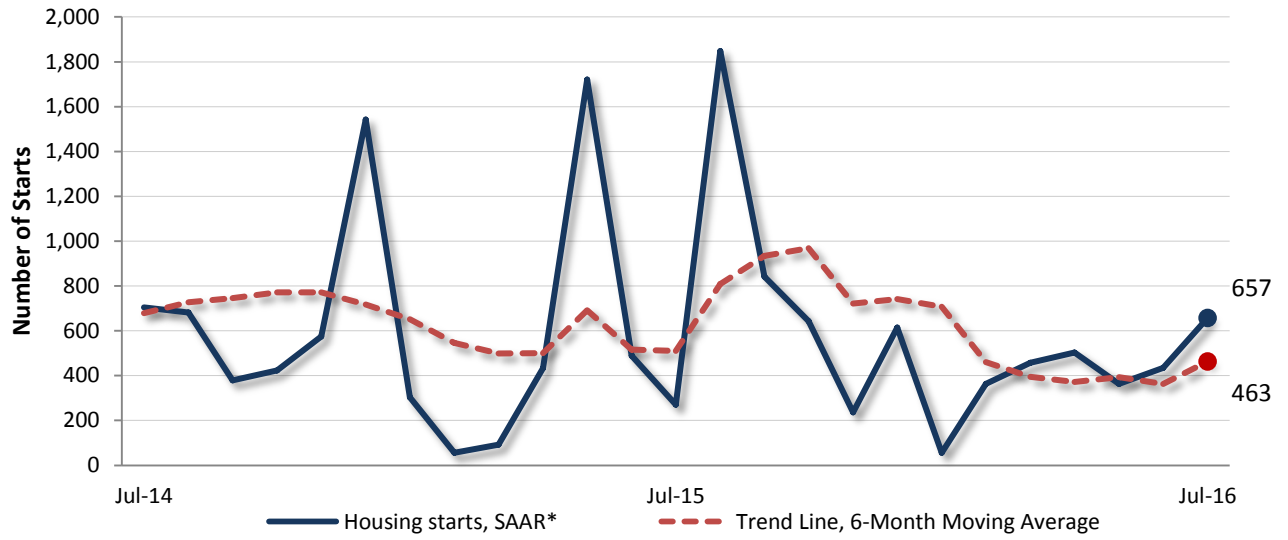


Kingston CMA Housing Starts



*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data July 2016		
Kingston CMA¹	June 2016	July 2016
<i>Trend²</i>	363	463
SAAR	434	657
	July 2015	July 2016
Actual		
July - Single-detached	21	43
July - Multiples	2	18
July - Total	23	61
January to July - Single-detached	117	163
January to July - Multiples	163	50
January to July - Total	280	213

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request