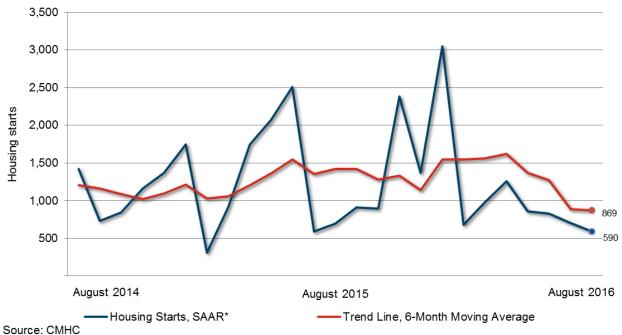
Sherbrooke CMA Housing Starts



* SAAR: Seasonnally Adjusted Annual Rate





Preliminary Housing Start Data August 2016									
Sherbrooke CMA ¹	July 2016	August 2016							
Trend ²	884	869							
SAAR	702	590							
	August 2015	August 2016							
Actual									
August - Single-detached	24	12							
August - Multiples	25	32							
August - Total	49	44							
January to August - Single-detached	191	160							
January to August - Multiples	706	585							
January to August - Total	897	745							

Source: CMHC

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke C	MA¹ Prelim			lousing		Data b	y Inter	nded M	arket		
		Freehold- Single ²		Freehold- Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	
Sherbrooke CMA ¹	24	12	6	8	0	0	19	24	49	44	
	1			oke CM e / 2015	A Start 5-2016	:S					
		Freehold- Single ²		Freehold- Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	
Sherbrooke CMA ¹	191	160	198	208	42	26	466	351	897	745	

Source : CMHC

¹ Census Metropolitan Area





¹Census Metropolitan Area

² Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request