



*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data August 2016		
Ontario	July 2016	August 2016
<i>Trend</i> ¹ , urban centres ²	74,867	73,731
SAAR, urban centres ²	72,493	69,328
	2015	2016
Actual, urban centres ²		
August - Single-detached	2,389	2,553
August - Multiples	6,004	3,847
August - Total	8,393	6,400
January to August - Single-detached	14,129	16,790
January to August - Multiples	28,294	30,261
January to August - Total	42,423	47,051

Source: CMHC

¹The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

² Urban centres with a population of 10,000 and over.

Detailed data available upon request