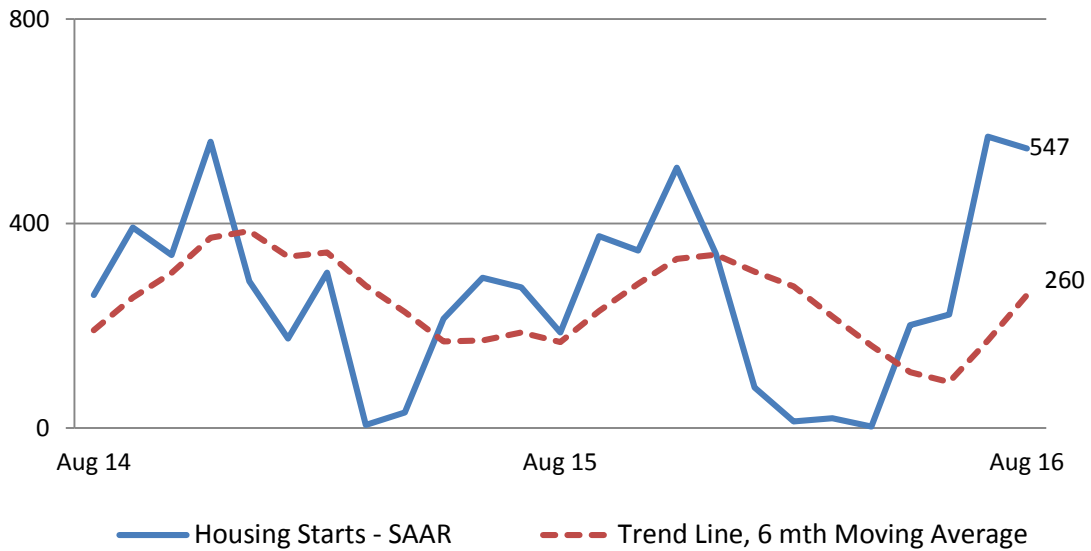


Greater Sudbury CMA Housing Starts

Number of Starts



SAAR - Seasonally Adjusted Annual Rate.

Source: CMHC Starts and Completions Survey.

Preliminary Housing Start Data August 2016

Greater Sudbury CMA ¹	July 2016	August 2016
Trend ²	171	260
SAAR	570	547
	August 2015	August 2016
Actual		

August - Single-Detached	19	24
August - Multiples	2	29
August - Total	21	53
January - August - Single-Detached	84	97
January - August - Multiples	38	78
January - August - Total	122	175

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels. Detailed data available upon request