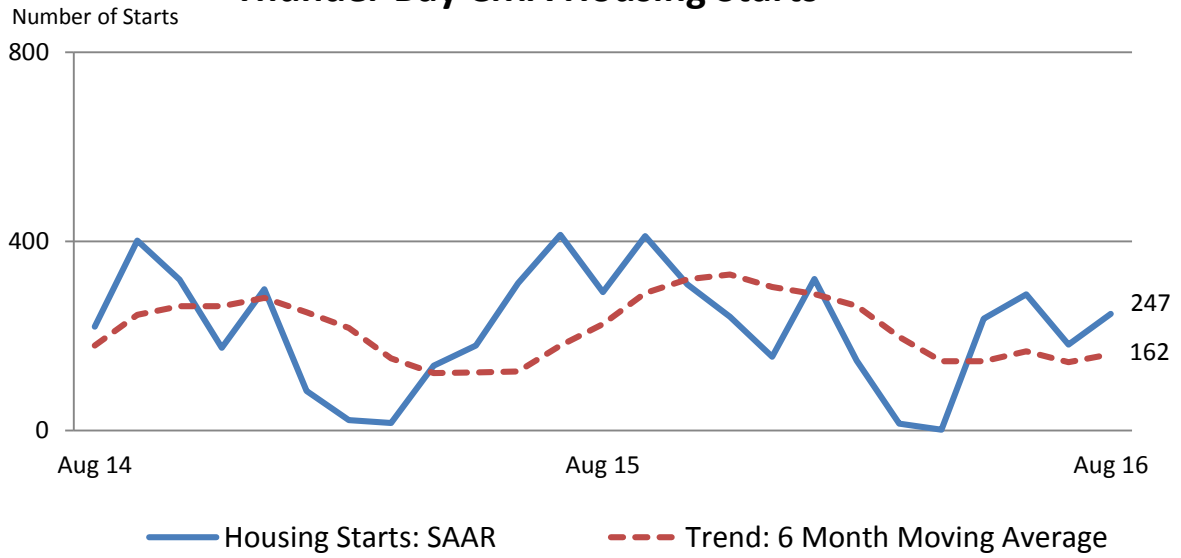


## Thunder Bay CMA Housing Starts



SAAR - Seasonally Adjusted Annual Rate.

Source: CMHC Starts and Completions Survey.

**Preliminary Housing Start Data  
August 2016**

<b>Thunder Bay CMA<sup>1</sup></b>	<b>July 2016</b>	<b>August 2016</b>
<i>Trend<sup>2</sup></i>	145	162
SAAR	182	247
	<b>August 2015</b>	<b>August 2016</b>
Actual		
August - Single - Detached	22	19
August - Multiples	10	8
August - Total	32	27
January to August - Single - Detached	104	92
January to August - Multiples	45	32
January to August - Total	149	124

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels. Detailed data available upon request