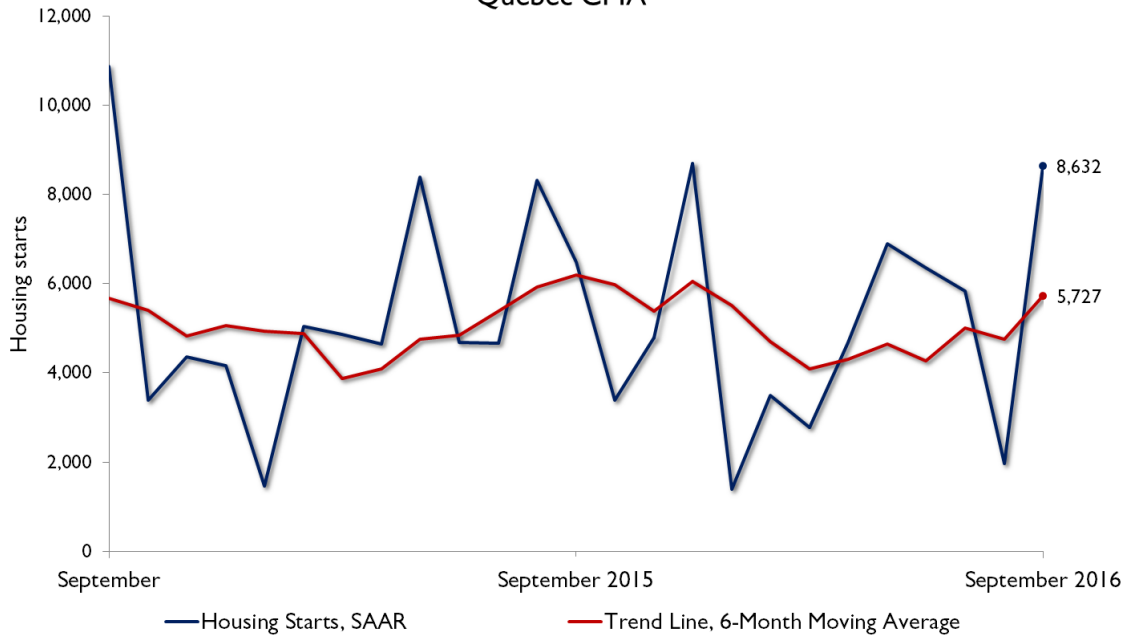


### Housing Starts Québec CMA



Source : CMHC  
\*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data September 2016		
Québec CMA <sup>1</sup>	August 2016	September 2016
Trend <sup>2</sup>	4,751	5,727
SAAR	1,971	8,632
	September 2015	September 2016
Actual		
September - Single-detached	76	93
September - Multiples	470	641
September - Total	546	734
January to September - Single-detached	637	622
January to September - Multiples	3,411	2,895
January to September - Total	4,048	3,517

Source : CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Québec CMA <sup>1</sup> Preliminary Actual Housing Starts Data by Intended Market September 2015 and 2016										
	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Québec CMA <sup>1</sup>	76	93	51	114	159	103	260	424	546	734

Québec CMA <sup>1</sup> Preliminary Actual Housing Starts Data by Intended Market Year to date / 2015 - 2016										
	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Québec CMA <sup>1</sup>	637	622	367	527	949	227	2,095	2,141	4,048	3,517

Source : CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request