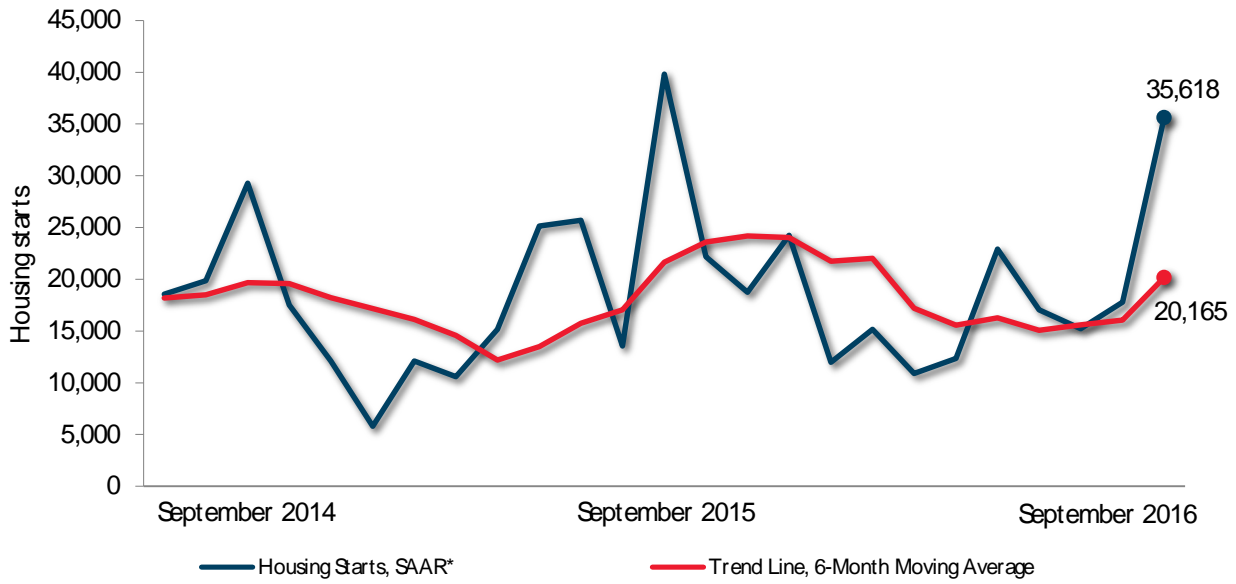


## Montreal CMA Housing Starts



\*SAAR: Seasonally Adjusted Annual Rate

### Preliminary Housing Start Data September 2016

Montréal CMA <sup>1</sup>	August 2016	September 2016
<i>Trend</i> <sup>2</sup>	16,046	20,165
SAAR	17,779	35,618
	September 2015	September 2016
Actual		
September - Single-detached	201	266
September - Multiples	3,067	2,684
September - Total	3,268	2,950
January to September - Single-detached	1,764	1,836
January to September - Multiples	11,499	11,422
January to September - Total	13,263	13,258

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

### Montreal Preliminary Actual Housing Start Data by Intended Market September 2015-2016

Montreal, CMA <sup>1</sup>	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Rental		Condo		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<i>Montreal Island</i>	13	18	4	15	610	310	1,360	261	1,987	604
<i>Laval</i>	16	22	19	18	11	79	252	113	298	232
<i>North-Shore</i>	88	117	40	43	314	204	134	105	576	469
<i>South-Shore</i>	51	69	28	46	137	735	96	113	312	963
<i>Vaudreuil-Soulanges</i>	33	40	19	32	1	488	42	122	95	682
<b>Total Montreal CMA Starts</b>	201	266	110	154	1,073	1,816	1,884	714	3,268	2,950

Source : CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request.