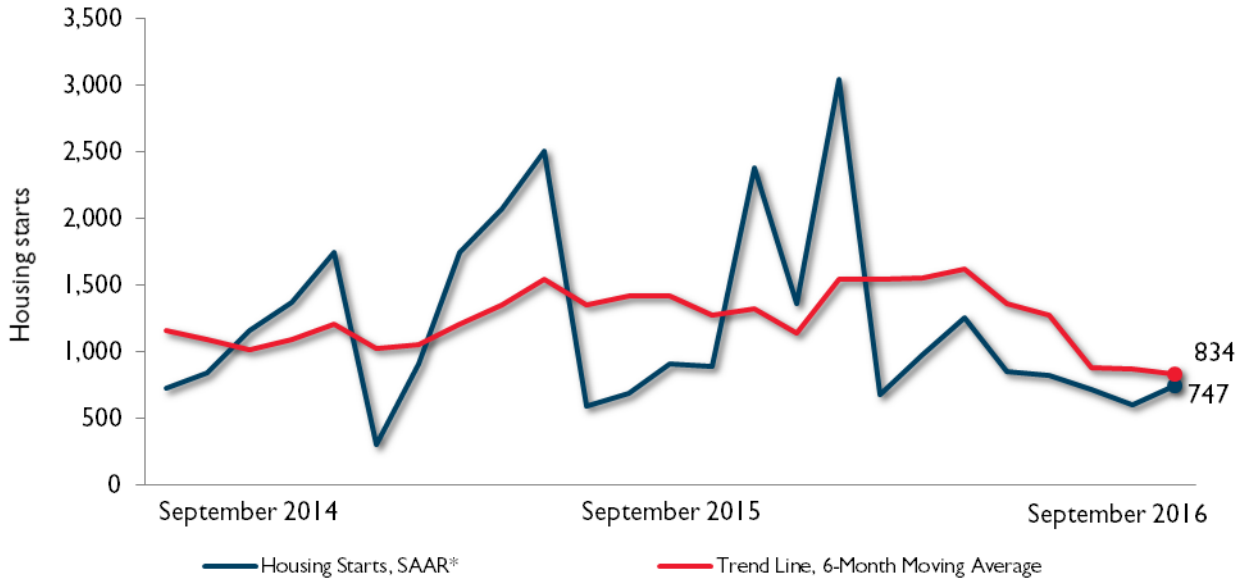


Sherbrooke CMA Housing Starts



*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data September 2016		
Sherbrooke CMA ¹	August 2016	September 2016
<i>Trend</i> ²	873	834
SAAR	603	747
	September 2015	September 2016
Actual		
September - Single-detached	39	38
September - Multiples	42	34
September - Total	81	72
January to September - Single-detached	230	198
January to September - Multiples	748	619
January to September - Total	978	817

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market September 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA¹	39	38	17	13	10	0	15	14	81	72
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA¹	230	198	215	221	52	26	481	341	978	817

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request