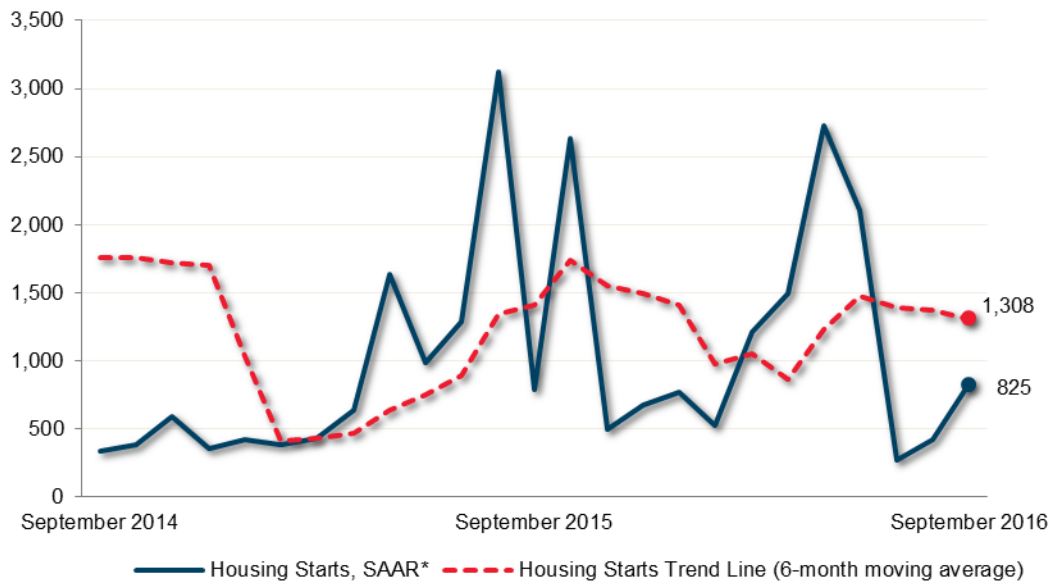


Guelph CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
September 2016**

Guelph CMA¹	August 2016	September 2016
<i>Trend²</i>	1,374	1,308
SAAR	420	825
	September 2015	September 2016
Actual		
September - Single-detached	34	26
September - Multiples	36	47
September - Total	70	73
January to September - Single-detached	287	184
January to September - Multiples	555	681
January to September - Total	842	865

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Guelph CMA Preliminary Actual Housing Start Data by Type September 2015-2016

Guelph CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Markets										
Guelph City	20	6	2	6	25	7	0	15	47	34
Guelph-Eramosa Township	7	12	0	0	9	19	0	0	16	31
Puslinch Township	7	8	0	0	0	0	0	0	7	8
Total Guelph CMA Starts	34	26	2	6	34	26	0	15	70	73

Guelph CMA Preliminary Actual Housing Start Data by Type Year to Date 2015-2016

Guelph CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Markets										
Guelph City	220	105	22	16	230	119	287	501	759	741
Guelph-Eramosa Township	42	52	0	0	16	45	0	0	58	97
Puslinch Township	25	27	0	0	0	0	0	0	25	27
Total Guelph CMA Starts	287	184	22	16	246	164	287	501	842	865

Source: CMHC

¹Census Metropolitan Area