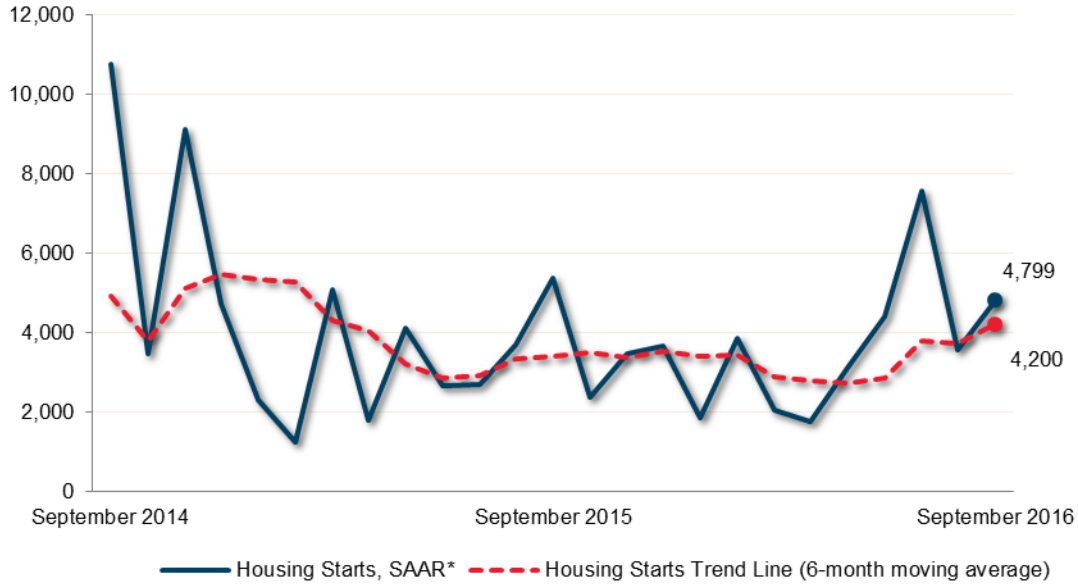


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
September 2016**

Kitchener-Cambridge-Waterloo CMA¹	August 2016	September 2016
<i>Trend²</i>	3,741	4,200
SAAR	3,560	4,799
	September 2015	September 2016
Actual		
September - Single-detached	83	175
September - Multiples	375	256
September - Total	458	431
January to September - Single-detached	703	1,016
January to September - Multiples	1,739	1,785
January to September - Total	2,442	2,801

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type September 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	28	29	0	0	4	8	36	0	68	37
Kitchener City	41	84	4	0	38	6	56	16	139	106
North Dumfries Township	1	3	0	0	0	6	0	0	1	9
Waterloo City	12	35	0	6	0	5	237	201	249	247
Woolwich Township	1	24	0	2	0	6	0	0	1	32
Total KCW CMA Starts	83	175	4	8	42	31	329	217	458	431

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2015-2016

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sub-Market										
Cambridge City	93	196	2	2	82	21	44	218	221	437
Kitchener City	414	552	10	22	286	196	416	646	1,126	1,416
North Dumfries Township	15	17	0	0	11	14	0	0	26	31
Waterloo City	163	195	8	14	23	30	843	552	1,037	791
Woolwich Township	18	56	8	16	6	22	0	32	32	126
Total KCW CMA Starts	703	1,016	28	54	408	283	1,303	1,448	2,442	2,801

Source: CMHC

¹Census Metropolitan Area