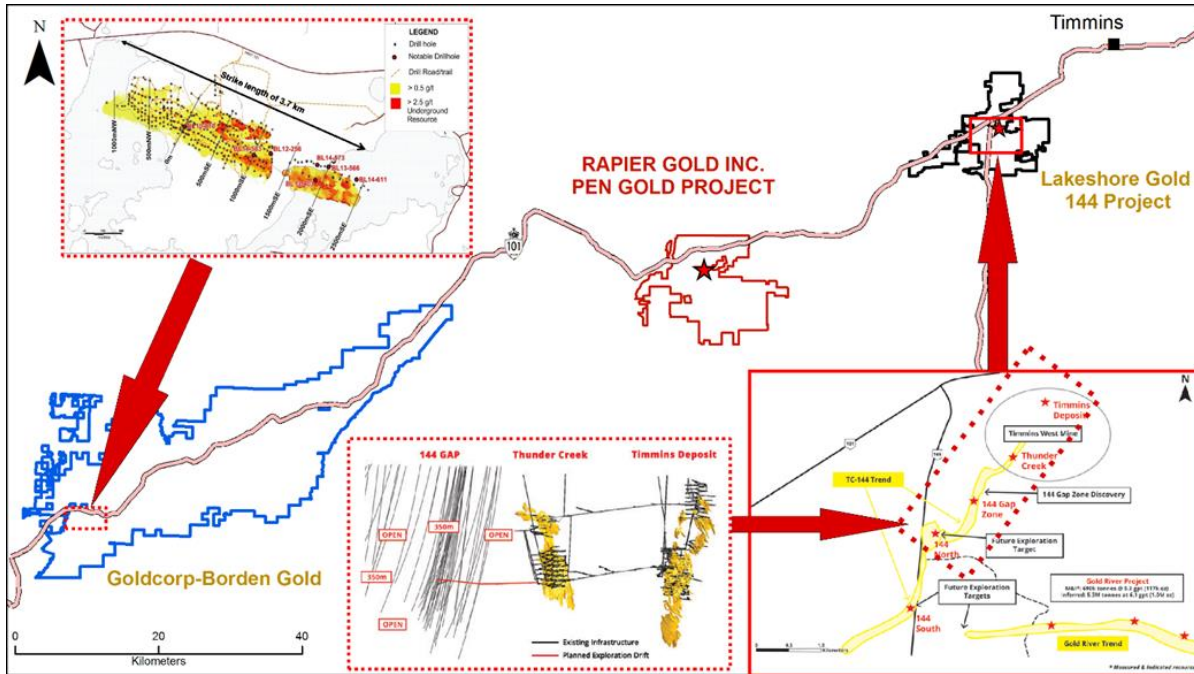


## Appendix 1.

Location of Pen Gold Project between Tahoe Resources (Lake Shore Gold) 144 Project and Goldcorp's Borden Project



## Appendix 2

Proximity of other companies

