

Thunder Bay CMA Housing Starts



SAAR - Seasonally Adjusted Annual Rate.

Source: CMHC Starts and Completions Survey.

Preliminary Housing Start Data October 2016		
Thunder Bay CMA ¹	September 2016	October 2016
<i>Trend</i> ²	195	223
SAAR	217	169
	October 2015	October 2016
Actual		
October - Single-detached	15	16
October - Multiples	12	-
October - Total	27	16
January to October - Single-detached	137	123
January to October - Multiples	78	38
January to October - Total	215	161

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request