35% 600 Annual Zinc Production (kt) Zinc Head Grade (%) 30% 500 25% 400 20% 300 0 15% 200 10% 100 Ο 5% О Red Dod U.S.A. India India Pastalia Perul Astralia DRC Interfection Bolista India Perul Pastalia DRC Interfection Perul Perul

Figure 3. World's major zinc mines defined as the world's 10 largest zinc mines, ranked by forecasted production by 2018.

Source: Wood Mackenzie. Note: Independent research by Wood Mackenzie concludes that at the forecast production and head grade, the Kipushi Project, once in production, will rank among the world's major zinc mines. Wood Mackenzie compared the Kipushi Project's life-of-mine average annual zinc production and zinc head grade of 281,000 tonnes and 32%, respectively, against production and zinc head grade forecasts for 2018.