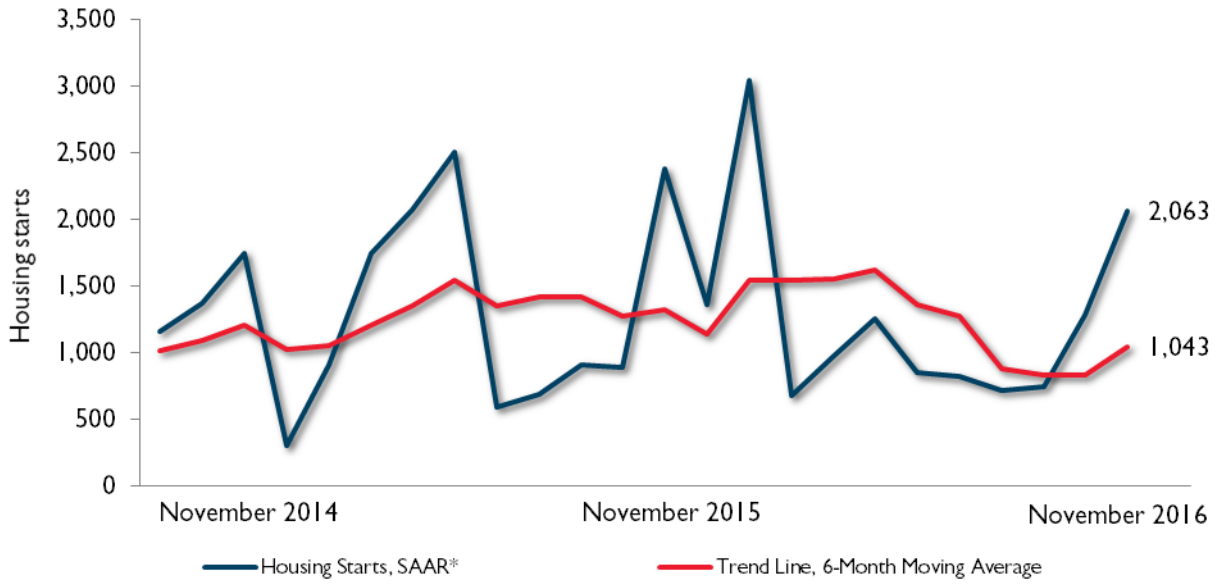


### Sherbrooke CMA Housing Starts



\*SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data November 2016		
Sherbrooke CMA <sup>1</sup>	October 2016	November 2016
<i>Trend</i> <sup>2</sup>	842	1,043
SAAR	1,288	2,064
	November 2015	November 2016
Actual		
November - Single-detached	22	28
November - Multiples	173	141
November - Total	195	169
January to November - Single-detached	285	260
January to November - Multiples	971	842
January to November - Total	1,256	1,102

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA <sup>1</sup> Preliminary Actual Housing Starts Data by Intended Market November 2015 and 2016										
	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sherbrooke CMA<sup>1</sup></b>	22	28	29	30	105	--	15	111	195	169
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sherbrooke CMA<sup>1</sup></b>	285	260	262	278	163	34	522	499	1,256	1,102

Source : CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request