



\*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data November 2016		
Ontario	October 2016	November 2016
Trend <sup>1</sup> , urban centres <sup>2</sup>	74,176	72,250
SAAR, urban centres <sup>2</sup>	81,119	55,232
	2015	2016
Actual, urban centres <sup>2</sup>		
November - Single-detached	2,432	2,646
November - Multiples	5,158	2,439
November - Total	7,590	5,085
January to November - Single-detached	21,324	24,501
January to November - Multiples	42,664	40,832
January to November - Total	63,988	65,333

Source: CMHC

<sup>1</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

<sup>2</sup> Urban centres with a population of 10,000 and over.  
Detailed data available upon request

