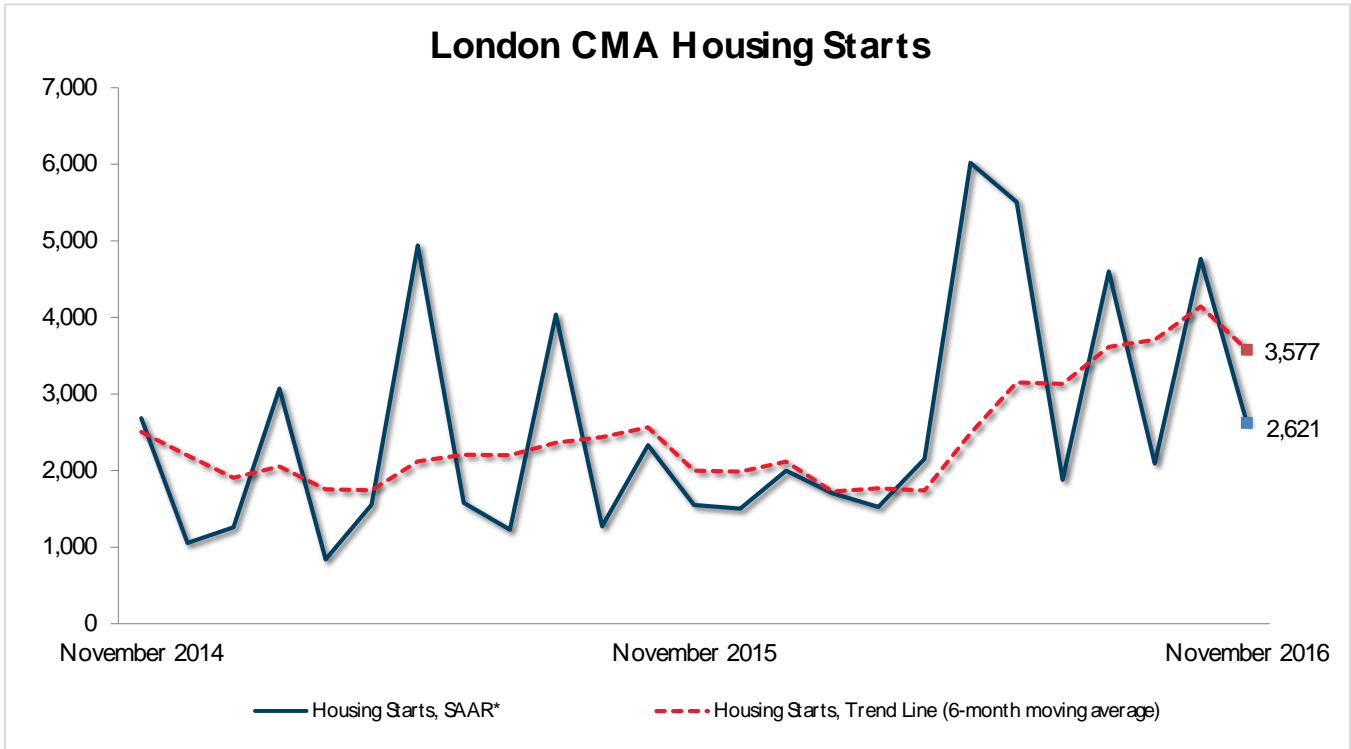


### London CMA Housing Starts



\*SAAR: Seasonally Adjusted Annualized Rate

<b>Preliminary Housing Start Data November 2016</b>		
<b>London CMA<sup>1</sup></b>	<b>October 2016</b>	<b>November 2016</b>
<i>Trend<sup>2</sup></i>	4,143	3,577
SAAR	4,765	2,621
	<b>November 2015</b>	<b>November 2016</b>
Actual		
November - Single-detached	96	141
November - Multiples	32	84
November - Total	128	225
January to November - Single-detached	962	1,313
January to November - Multiples	1,042	1,610
January to November - Total	2,004	2,923

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

London Preliminary Actual Housing Start Data by Type November/ 2015-2016										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	69	100	2	0	26	46	0	32	97	178
City of St. Thomas	18	5	0	2	4	0	0	0	22	7
Rest of CMA	9	36	0	4	0	0	0	0	9	40
Central Elgin	0	9	0	0	0	0	0	0	0	9
Southwold Township	0	0	0	0	0	0	0	0	0	0
Strathroy-Caradoc Township	1	11	0	0	0	0	0	0	1	11
Thames Centre	2	6	0	4	0	0	0	0	2	10
Middlesex Centre Township	6	10	0	0	0	0	0	0	0	10
Adelaide-Metcalfe Township	0	0	0	0	0	0	0	0	0	0
<b>Total London CMA Starts</b>	<b>96</b>	<b>141</b>	<b>2</b>	<b>6</b>	<b>30</b>	<b>46</b>	<b>0</b>	<b>32</b>	<b>128</b>	<b>225</b>

London Preliminary Actual Housing Start Data by Type Year to Date / 2015-2016										
London, CMA <sup>1</sup>	Single		Semi		Row		Apt		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
<b>Sub-markets</b>										
City of London	614	885	10	8	390	296	586	1,163	1,600	2,352
City of St. Thomas	122	100	7	14	16	36	0	4	145	154
Rest of CMA	226	328	2	20	31	38	0	31	259	417
Central Elgin	30	74	0	0	0	0	0	0	30	74
Southwold Township	9	8	0	0	0	0	0	0	9	8
Strathroy-Caradoc Township	74	103	0	8	28	32	0	31	102	174
Thames Centre	40	55	2	12	0	0	0	0	42	67
Middlesex Centre Township	67	82	0	0	3	6	0	0	70	88
Adelaide-Metcalfe Township	6	6	0	0	0	0	0	0	6	6
<b>Total London CMA Starts</b>	<b>962</b>	<b>1,313</b>	<b>19</b>	<b>42</b>	<b>437</b>	<b>370</b>	<b>586</b>	<b>1,198</b>	<b>2,004</b>	<b>2,923</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area

Annual London Actual Housing Start Data												
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 (ytd)
<b>London, CMA<sup>1</sup></b>												
Single-Detached	2,063	2,090	1,983	1,369	1,056	1,461	1,176	1,234	1,153	1,116	1,046	1,313
Multiples	1,004	1,584	1,158	1,016	1,112	618	572	1,006	1,010	867	1,058	1,610
<b>City of London</b>												
Single-Detached	1,445	1,449	1,460	983	758	1,097	862	903	787	760	673	885
Multiples	916	1,467	1,062	941	1,062	604	568	970	987	835	995	1,467
<b>CMA Total</b>	<b>3,067</b>	<b>3,674</b>	<b>3,141</b>	<b>2,385</b>	<b>2,168</b>	<b>2,079</b>	<b>1,748</b>	<b>2,240</b>	<b>2,163</b>	<b>1,983</b>	<b>2,104</b>	<b>2,923</b>

Source: CMHC

<sup>1</sup>Census Metropolitan Area