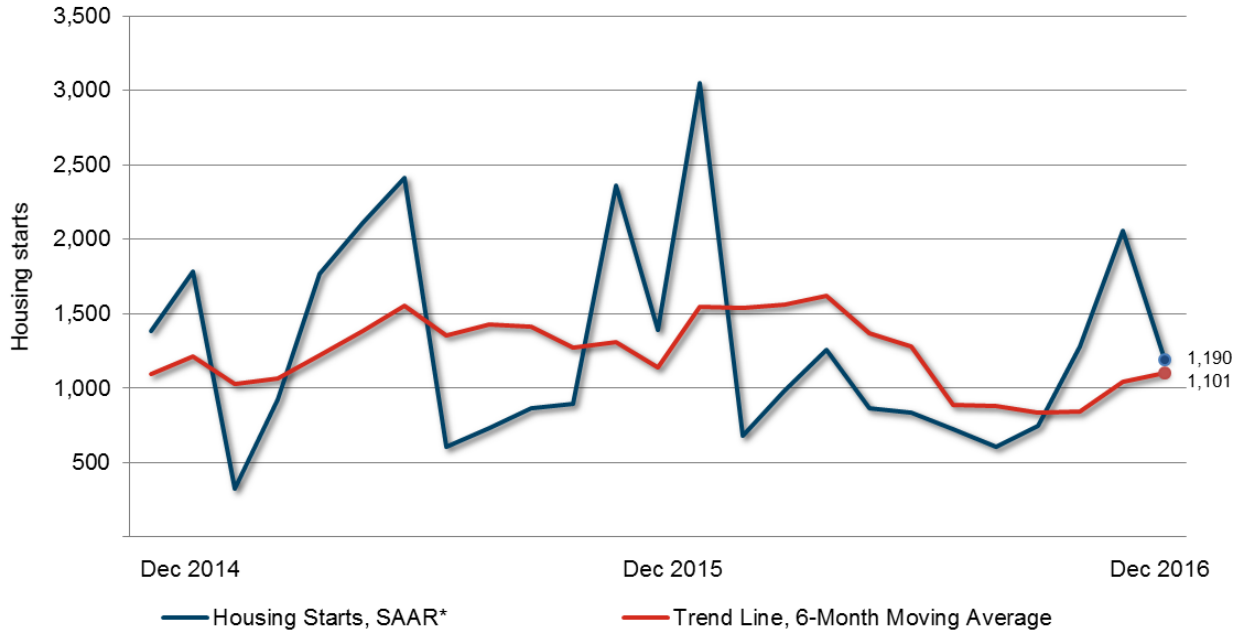


Sherbrooke CMA Housing Starts



Source: CMHC

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data December 2016		
Sherbrooke CMA ¹	November 2016	December 2016
<i>Trend</i> ²	1,041	1,101
SAAR	2,057	1,190
	December 2015	December 2016
Actual		
December - Single-detached	20	18
December - Multiples	91	77
December - Total	111	95
January to December - Single-detached	305	278
January to December - Multiples	1,062	919
January to December - Total	1,367	1,197

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

Sherbrooke CMA ¹ Preliminary Actual Housing Starts Data by Intended Market December 2015 and 2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA¹	20	18	25	24	6	--	60	53	111	95
Total Sherbrooke CMA Starts Year to Date / 2015-2016										
	Freehold-Single ²		Freehold-Multi ²		Condo		Rental		Total	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Sherbrooke CMA¹	305	278	287	302	169	34	606	583	1,367	1,197

Source : CMHC

¹Census Metropolitan Area

²Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request