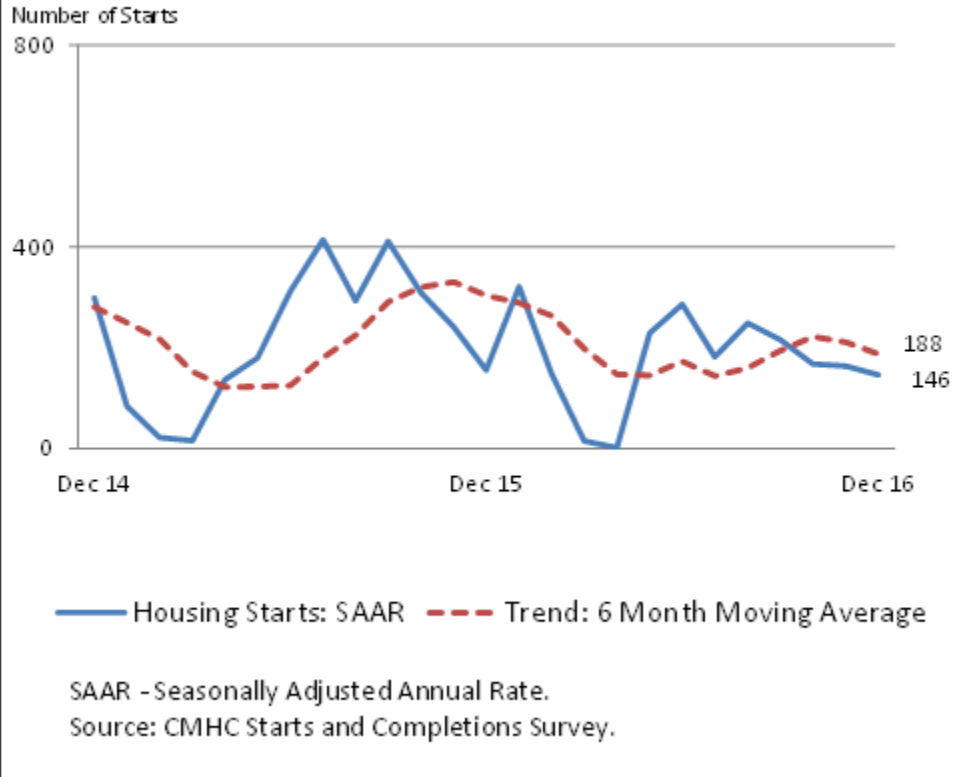


Thunder Bay CMA Housing Starts



Preliminary Housing Start Data December 2016		
Thunder Bay CMA ¹	November 2016	December 2016
<i>Trend</i> ²	211	188
SAAR	164	146
	December 2015	December 2016
Actual		
December - Single-detached	7	4
December - Multiples	-	4
December - Total	7	8
January to December - Single-detached	164	139
January to December - Multiples	78	44
January to December - Total	242	183

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request