



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
December 2016**

Ontario	November 2016	December 2016
<i>Trend</i> ¹ , urban centres ²	72,427	71,096
SAAR, urban centres ²	55,960	76,890
	December 2015	December 2016
Actual, urban centres ²		
December - Single-detached	2,123	2,638
December - Multiples	2,181	3,789
December - Total	4,304	6,427
January to December - Single-detached	23,447	27,191
January to December - Multiples	44,845	44,672
January to December - Total	68,292	71,863

Source: CMHC

¹The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

² Urban centres with a population of 10,000 and over.

Detailed data available upon request