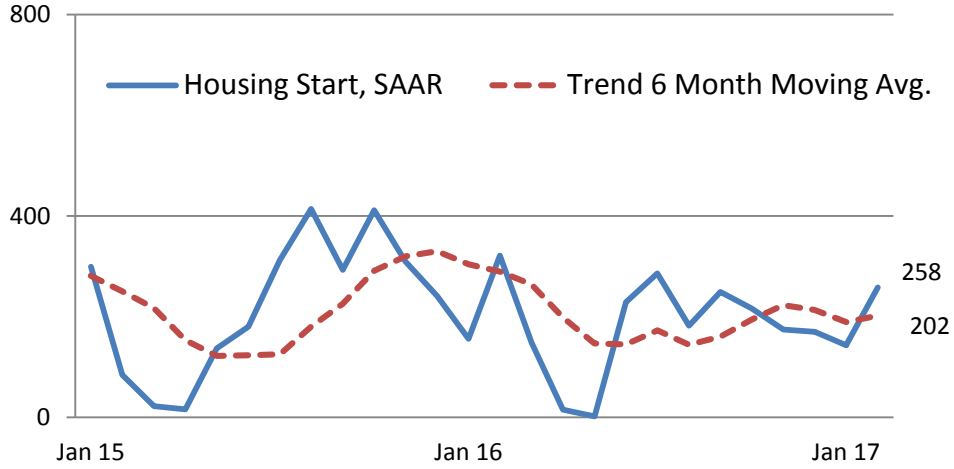


Thunder Bay CMA Housing Starts

Number of Starts



SAAR - Seasonally Adjusted Annual Rate.
Source: CMHC Starts and Completions Survey.

Preliminary Housing Start Data January 2017		
Thunder Bay CMA¹	December 2016	January 2017
<i>Trend²</i>	189	202
SAAR	143	258
	January 2016	January 2017
Actual		
January - Single-detached	5	5
January - Multiples	-	-
January - Total	5	5
January to January - Single-detached	5	5
January to January - Multiples	-	-
January to January - Total	5	5

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request