



*SAAR: Seasonally Adjusted Annualized Rate

**Preliminary Housing Start Data
January 2017**

Ontario	December 2016	January 2017
<i>Trend</i> ¹ , urban centres ²	71,268	75,025
SAAR, urban centres ²	77,474	96,883
	January 2016	January 2017
Actual, urban centres ²		
January - Single-detached	1,372	1,717
January - Multiples	2,344	4,801
January - Total	3,716	6,518
January to January - Single-detached	1,372	1,717
January to January - Multiples	2,344	4,801
January to January - Total	3,716	6,518

Source: CMHC

¹The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

² Urban centres with a population of 10,000 and over.

Detailed data available upon request