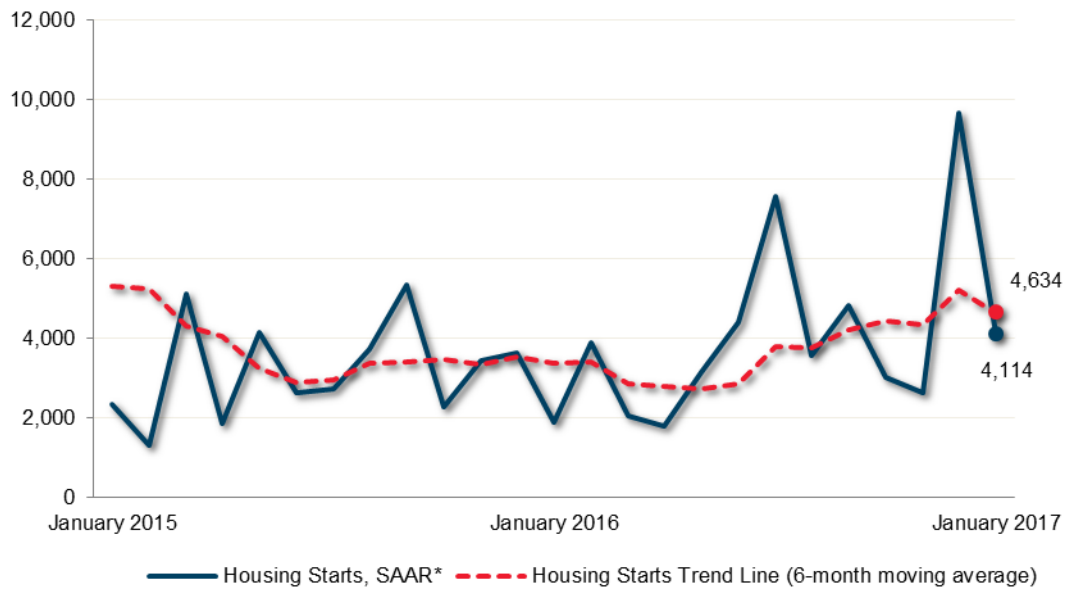


KCW CMA Housing Starts



*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data January 2017		
Kitchener-Cambridge-Waterloo CMA¹	December 2016	January 2017
<i>Trend²</i>	5,211	4,634
SAAR	9,647	4,114
	January 2016	January 2017
Actual		
January - Single-detached	61	87
January - Multiples	73	216
January - Total	134	303
January to January - Single-detached	61	87
January to January - Multiples	73	216
January to January - Total	134	303

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type January 2016-2017

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
Sub-Market										
Cambridge City	1	3	0	0	0	10	0	0	1	13
Kitchener City	44	58	4	0	6	8	27	198	81	264
North Dumfries Township	0	2	0	0	0	0	0	0	0	2
Waterloo City	15	17	0	0	3	0	33	0	51	17
Woolwich Township	1	7	0	0	0	0	0	0	1	7
Total KCW CMA Starts	61	87	4	0	9	18	60	198	134	303

Kitchener-Cambridge-Waterloo Preliminary Actual Housing Start Data by Type Year-to-Date 2016-2017

Kitchener-Cambridge-Waterloo, CMA ¹	Single		Semi		Row		Apt		Total	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
Sub-Market										
Cambridge City	1	3	0	0	0	10	0	0	1	13
Kitchener City	44	58	4	0	6	8	27	198	81	264
North Dumfries Township	0	2	0	0	0	0	0	0	0	2
Waterloo City	15	17	0	0	3	0	33	0	51	17
Woolwich Township	1	7	0	0	0	0	0	0	1	7
Total KCW CMA Starts	61	87	4	0	9	18	60	198	134	303

Source: CMHC

¹Census Metropolitan Area