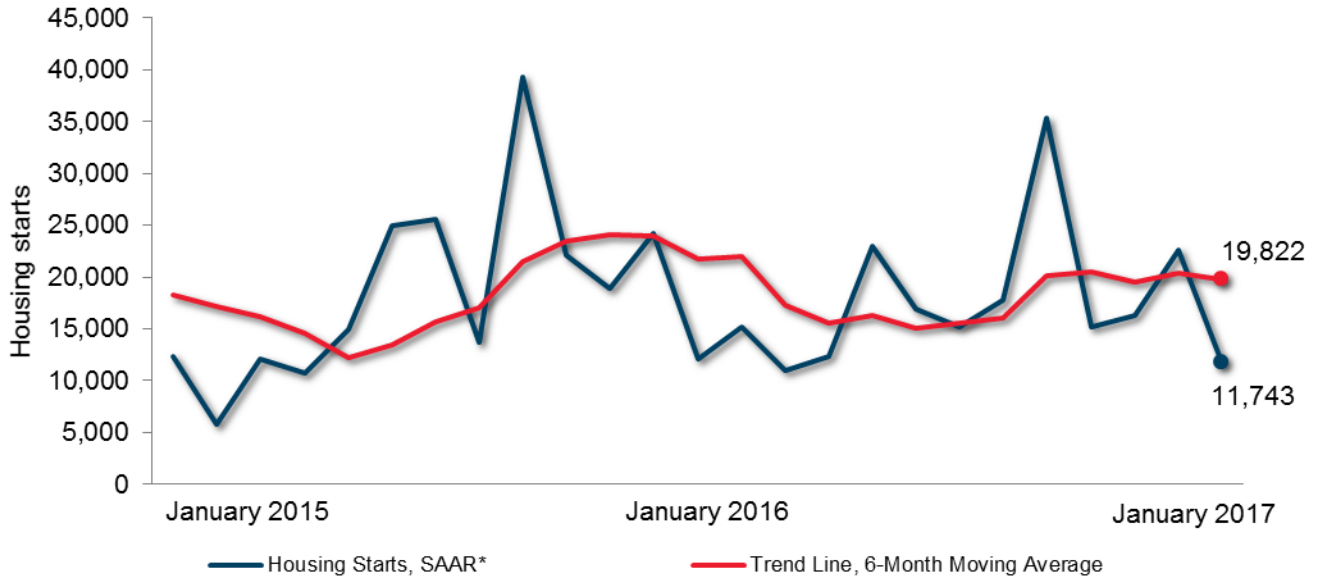


## Montreal CMA Housing Starts



\*SAAR: Seasonally Adjusted Annual Rate

## Preliminary Housing Start Data January 2017

Montréal CMA <sup>1</sup>	December 2016	January 2017
<i>Trend</i> <sup>2</sup>	20,403	19,822
SAAR	22,598	11,743
	January 2016	January 2017
Actual		
January - Single-detached	75	65
January - Multiples	783	742
January - Total	858	807
January to January - Single-detached	75	65
January to January - Multiples	783	742
January to January - Total	858	807

Source: CMHC

<sup>1</sup>Census Metropolitan Area

<sup>2</sup>The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request

## Montreal Preliminary Actual Housing Start Data by Intended Market January 2016-2017

Montreal, CMA <sup>1</sup>	Freehold-Single <sup>2</sup>		Freehold-Multi <sup>2</sup>		Rental		Condo		Total	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
<i>Montreal Island</i>	7	4	18	8	126	43	48	209	199	264
<i>Laval</i>	4	5	2	2	21	3	226	13	253	23
<i>North-Shore</i>	41	40	37	20	33	284	30	115	141	459
<i>South-Shore</i>	17	11	12	8	107	12	123	17	259	48
<i>Vaudreuil-Soulanges</i>	6	5	0	4	0	4	0	0	6	13
<b>Total Montreal CMA Starts</b>	75	65	69	42	287	346	427	354	858	807

Source : CMHC

<sup>1</sup> Census Metropolitan Area

<sup>2</sup> Freehold homes refer to dwellings where the owner also holds the title of ownership to the land (single-detached houses and the following multiple-unit housing types: semi-detached houses, row homes and duplexes).

Detailed data available upon request.