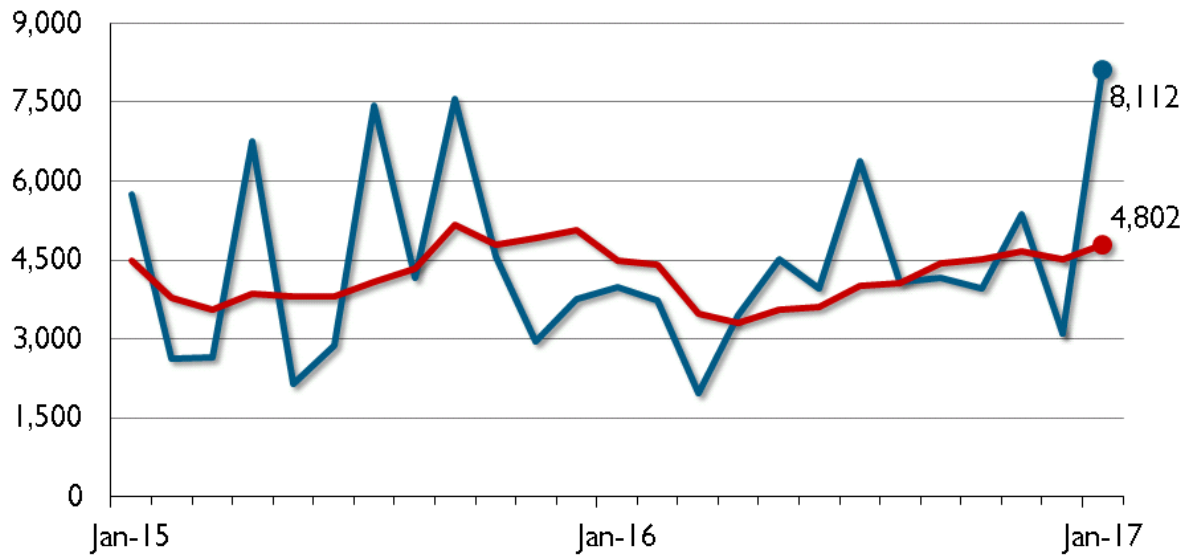


Winnipeg CMA Housing Starts

Number of starts



— Housing Starts, SAAR* — Housing Starts Trend Line (6-month moving average)

* SAAR: Seasonally Adjusted Annual Rate

Preliminary Housing Start Data January 2017		
Winnipeg CMA¹	December 2016	January 2017
<i>Trend²</i>	4,513	4,802
SAAR	3,119	8,112
	January 2016	January 2017
Actual		
January - Single-detached	111	136
January - Multiples	173	498
January - Total	284	634
January to January - Single-detached	111	136
January to January - Multiples	173	498
January to January - Total	284	634

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request

Manitoba Preliminary Actual Housing Starts January / 2016 - 2017							
Urban Centres		Singles		Multiples		Total	
		2016	2017	2016	2017	2016	2017
Centres 100,000+	Winnipeg CMA	111	136	173	498	284	634
	Winnipeg City	84	92	173	488	257	580
Centres 50,000-99,999	Brandon CA	5	8	12	4	17	12
Centres 10,000+	Total Urban Starts	124	149	189	507	313	656

Manitoba Preliminary Actual Housing Starts Year-to-Date / 2016 - 2017							
Urban Centres		Singles		Multiples		Total	
		2016	2017	2016	2017	2016	2017
Centres 100,000+	Winnipeg CMA	111	136	173	498	284	634
	Winnipeg City	84	92	173	488	257	580
Centres 50,000-99,999	Brandon CA	5	8	12	4	17	12
Centres 10,000+	Total Urban Starts	124	149	189	507	313	656

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.