



**PORTFOLIO PERFORMANCE PROFILE
Q4: DECEMBER 31, 2016 (\$MILLIONS)**



**PORTFOLIO PERFORMANCE PROFILE
Q3: SEPTEMBER 30, 2016 (\$MILLIONS)**



*: The \$ amounts stated in the tables above reflect amounts invested in royalty agreements acquired and promissory notes per investee and are not measured or adjusted on a fair value basis as part of the Company's adoption of IFRS 9.