

APPENDIX

Figure 1 – Guaico Underground Tunnelling Advances to January 31, 2017

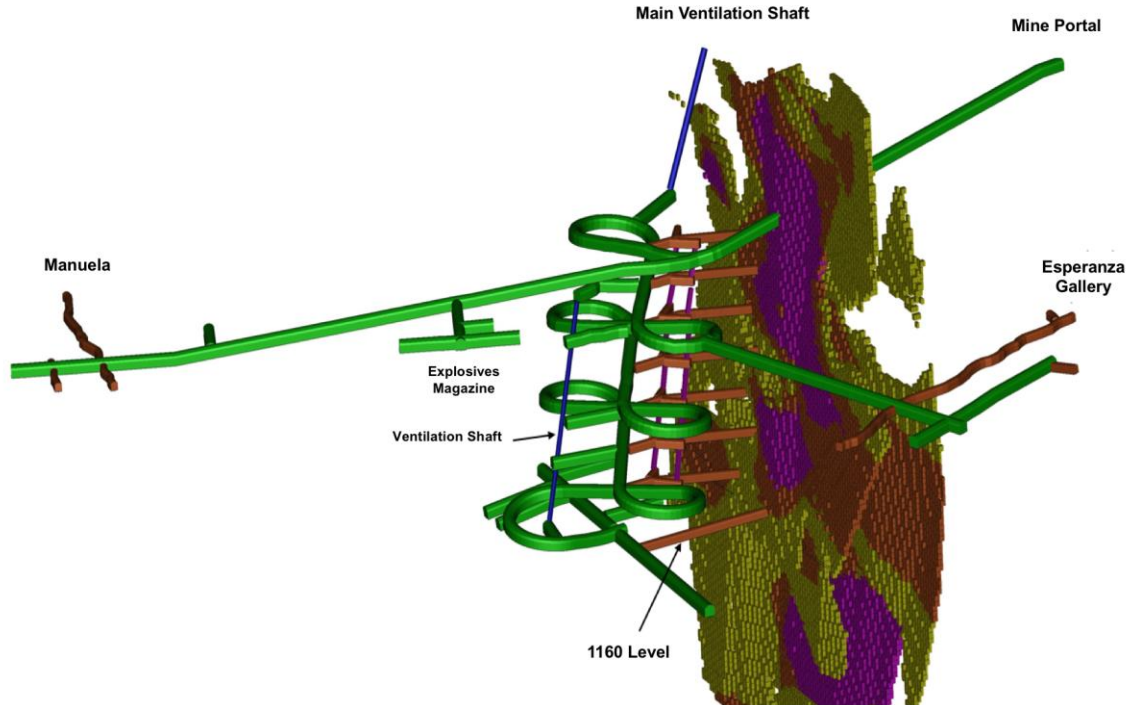


Table 1 – Total Guatico Underground Advances to January 31, 2017

Section Dimensions (m)	Total (m)
1.5 X 1.5	108.3
1.8 (diameter)	35.0
2.4 (diameter)	48.0
2.7 X 3.0	232.1
3,0 X 3.0	520.0
4.5 X 4.0	990.3
4.0 X 4.0	838.7
TOTAL	2,772.4

Table 2 – 2016 Guayabito Drill Program Highlights

Drill Hole	Au (g/t)	Width (m)	Composite
GYB16-091	10.68	3.2	3.2m@10.7 g/t
GYB16-093	22.76	1.6	1.6m@22.8 g/t
GYB16-093	7.97	0.7	0.7m@8.0 g/t
GYB16-094	2.63	1.2	1.2m@2.6 g/t
GYB16-094	1.98	2.4	2.4m@2.0 g/t
GYB16-094	2.16	4.0	4.0m@2.2 g/t
GYB16-094	9.03	2.0	2.0m@9.0 g/t
GYB16-094	11.43	1.2	1.2m@11.4 g/t
GYB16-095	15.03	12.0	12m@15.0 g/t
GYB16-095	1.57	4.6	4.6m@1.6 g/t
GYB16-095	24.89	3.5	3.5m@24.9 g/t

Drill Hole	Au (g/t)	Width (m)	Composite
GYB16-096	6.17	2.0	2.0m@6.2 g/t
GYB16-096	4.52	2.0	2.0m@4.5 g/t
GYB16-097	2.83	2.4	2.4m@2.8 g/t
GYB16-097	1.41	1.4	1.4m@1.4 g/t
GYB16-097	2.45	0.9	0.9m@2.5 g/t
GYB16-098	2.05	2.0	1.1m@2.1 g/t
GYB16-098	2.28	1.6	1.6m@2.3 g/t
GYB16-098	4.45	1.1	1.1m@4.5 g/t
GYB16-099	1.51	1.2	1.2m@1.5 g/t
GYB16-100	0.79	1.6	1.6m@0.8 g/t