## Close to \$4 million to five highly innovative Montréal organizations helping the environment

March 2, 2017 – Montréal, Quebec – Canada Economic Development for Quebec Regions (CED)

Close to 300 new jobs in the cleantech sector could be created as the result of a \$3.99 million Government of Canada investment which will prepare Quebecers working in that sector for the jobs of the future.

The Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development and Minister responsible for <u>Canada Economic Development for Quebec Regions</u> (CED) announced the investment during his visit to Montreal.

The funding is awarded under the <u>Quebec Economic Development Program</u> (QEDP).

| Promoter                       | Contribution — Investment – Project Description  |  |
|--------------------------------|--|--|
| Hypertechnologies<br>Ciara inc | Repayable contribution of \$3,000,000 out of a total investment of \$40,200,000  |  |
|                                | Established in 1984, Ciara Technologies, headquartered in Montréal, is a world leader specializing in the design, manufacture and integration of leading-edge computer equipment. Ciara's products address the needs of over 3,000 clients in more than 80 countries. Its solutions are used by suppliers of cloud-computing infrastructures and services, the petroleum industry, governments, as well as small and large organizations operating in sectors such as finance, aerospace, engineering, transportation, health, education and defence.                                |  |
|                                | <ul> <li>This project, which will create over 260 jobs in Montréal in the information and communications technologies (ICT) sector, has the following four components:</li> <li>increasing the computer product production capacity;</li> <li>setting up new activities for recovering and recycling electronic components from computer equipment;</li> <li>establishing, within the metropolis, a high-tech data centre intended for the cloud-computing sector;</li> <li>expanding, in Quebec and Western Canada, services for equipment management and tele-homecare.</li> </ul> |  |
|                                | and installation of equipment for the computer device and component recovery<br>and reclamation unit.  |  |
| Terragon Environmental         | Repayable contribution of \$210,000 out of a total investment of \$520,000   |  |
| Technologies inc.              | Founded in 2004, Terragon develops and markets innovative equipment for converting waste into raw materials, thereby providing a sustainable, off-grid waste management solution (e.g. ships and oil rigs at sea).   |  |
|                                | The project aims to support implementation of a marketing strategy for<br>developing the exporting of this young company's innovative solutions. The<br>activities will be carried out in North America, Central America, Europe and<br>Asia over a 24-month period to expedite the deployment of two types of<br>industrial devices.  |  |
|                                | The project is expected to create two jobs.  |  |

| Promoter<br>Polystyvert inc.   | Contribution — Investment – Project Description<br>Repayable contribution of \$500,000 out of a total investment of \$7,185,337   |
|--|---|
|  | Started up in 2011, Polystyvert is an SME in the clean technologies sector that has perfected an innovative method for recycling polystyrene (patent pending).  |
|  | The project aims to support the start-up of this innovative company in establishing an industrial-sized factory and launching its operations on a large scale.  |
|  | The project provides for the purchase of production equipment in addition to supporting the commercialization activities.   |
|  | The project is expected to create 20 jobs.  |
| GHGSAt inc.  | Repayable contribution of \$200,000 out of a total investment of \$420,000  |
|  | Founded in 2011, GHGSat is a young, innovative company in the clean technologies sector. It markets a value-added service in remote sensing of greenhouse gas and air quality gas emissions using satellite technology. It launched its first satellite on June 21, 2016.   |
|  | The project aims to support the implementation of an international marketing strategy to accelerate market deployment and exports of an innovative service, using satellite technology, to remotely measure greenhouse gas and air quality gas emissions from industrial sites. Initial efforts will focus on North American, European and Asian markets.                   |
|  | The project will directly involve the hiring of a person dedicated to business development and will contribute to the creation of some 15 value-added jobs in the medium term.  |
| Centre des<br>technologies de l'eau<br>(CTE) [website in<br>Frency only] | Non-repayable contribution of \$80,264 out of a total investment of \$100,330   |
|  | Created in 2008 and connected with the Cégep of Saint-Laurent, the CTE is a College Centre for Technology Transfer (CCTT) operating in the clean technologies sector. It employs 12 people, and its mission is to carry out applied research and development, technical assistance and information dissemination activities in the water technologies field for businesses. |
|  | The project targets the purchase of equipment for applied research and transfer projects that are intended to increase the productivity and competitiveness of SMEs that want to develop technologies and processes for treating industrial wastewater.   |
|  | The project will mainly go towards purchasing laboratory analysis and sampling equipment.   |
|  | The project is expected to create one job.  |

| Total number of projects:                | 5            |
|--|--------------|
| CED's contributions:                     | \$3,990,264  |
| Investments generated by these projects: | \$48,425,667 |
| Jobs that should be created:             | 299          |