

**Table 4. Consolidated Mineral Resource Statement, Kamo-a-Kakula Project  
– May 16, 2017, 1% copper cut-off over minimum thickness  
of approximately 3 metres.**

<b>Deposit</b>	<b>Category</b>	<b>Tonnes (millions)</b>	<b>Area (Sq. km)</b>	<b>Copper Grade</b>	<b>True Thickness (metres)</b>	<b>Contained Copper (kTonnes)</b>	<b>Contained Copper (billion lbs)</b>
<b>Kamo-a</b>	<b>Indicated</b>	<b>752</b>	<b>50.5</b>	<b>2.67%</b>	<b>5.2m</b>	<b>20,110</b>	<b>44.3</b>
	<b>Inferred</b>	<b>185</b>	<b>16.8</b>	<b>2.08%</b>	<b>3.8m</b>	<b>3,840</b>	<b>8.5</b>
<b>Kakula</b>	<b>Indicated</b>	<b>349</b>	<b>9.8</b>	<b>3.23%</b>	<b>12.0m</b>	<b>11,281</b>	<b>24.9</b>
	<b>Inferred</b>	<b>59</b>	<b>3.0</b>	<b>2.26%</b>	<b>6.4m</b>	<b>1,338</b>	<b>3.0</b>
<b>Total Kamo-a Project</b>	<b>Indicated</b>	<b>1101</b>	<b>60.3</b>	<b>2.85%</b>	<b>6.3m</b>	<b>31,391</b>	<b>69.2</b>
	<b>Inferred</b>	<b>244</b>	<b>19.8</b>	<b>2.12%</b>	<b>4.3m</b>	<b>5,178</b>	<b>11.5</b>