

**Table 5. Indicated and Inferred Mineral Resources, Kamo-a-Kakula Project  
– May 16, 2017.**

<b>Category</b>	<b>Cut-off Grade (Cu%)</b>	<b>Tonnes (millions)</b>	<b>Area (Sq. km)</b>	<b>Copper Grade</b>	<b>Contained Copper (kTonnes)</b>	<b>Contained Copper (billion lbs)</b>
<b>Indicated</b>	<b>3.0</b>	<b>354</b>	<b>21.5</b>	<b>4.57%</b>	<b>16,206</b>	<b>35.7</b>
<b>Indicated</b>	<b>2.5</b>	<b>512</b>	<b>31.8</b>	<b>4.01%</b>	<b>20,518</b>	<b>45.3</b>
<b>Indicated</b>	<b>2.0</b>	<b>760</b>	<b>43.0</b>	<b>3.44%</b>	<b>26,147</b>	<b>57.6</b>
<b>Indicated</b>	<b>1.6</b>	<b>899</b>	<b>51.0</b>	<b>3.19%</b>	<b>28,620</b>	<b>63.1</b>
<b>Indicated</b>	<b>1.5</b>	<b>944</b>	<b>52.9</b>	<b>3.11%</b>	<b>29,330</b>	<b>64.7</b>
<b>Indicated</b>	<b>1.4</b>	<b>996</b>	<b>54.4</b>	<b>3.02%</b>	<b>30,076</b>	<b>66.3</b>
<b>Indicated</b>	<b>1.0</b>	<b>1101</b>	<b>60.3</b>	<b>2.85%</b>	<b>31,391</b>	<b>69.2</b>

<b>Category</b>	<b>Cut-off Grade (Cu%)</b>	<b>Tonnes (millions)</b>	<b>Area (Sq. km)</b>	<b>Copper Grade</b>	<b>Contained Copper (kTonnes)</b>	<b>Contained Copper (billion lbs)</b>
<b>Inferred</b>	<b>3.0</b>	<b>32</b>	<b>2.7</b>	<b>3.82%</b>	<b>1,215</b>	<b>2.7</b>
<b>Inferred</b>	<b>2.5</b>	<b>66</b>	<b>5.3</b>	<b>3.25%</b>	<b>2,142</b>	<b>4.8</b>
<b>Inferred</b>	<b>2.0</b>	<b>120</b>	<b>9.1</b>	<b>2.79%</b>	<b>3,332</b>	<b>7.3</b>
<b>Inferred</b>	<b>1.6</b>	<b>162</b>	<b>13.1</b>	<b>2.53%</b>	<b>4,109</b>	<b>9.1</b>
<b>Inferred</b>	<b>1.5</b>	<b>176</b>	<b>14.0</b>	<b>2.46%</b>	<b>4,314</b>	<b>9.5</b>
<b>Inferred</b>	<b>1.4</b>	<b>191</b>	<b>15.1</b>	<b>2.37%</b>	<b>4,540</b>	<b>10.0</b>
<b>Inferred</b>	<b>1.0</b>	<b>244</b>	<b>19.8</b>	<b>2.12%</b>	<b>5,178</b>	<b>11.5</b>