

ECONOMIC METRICS

Capital	\$22,000 *
Netback	\$30/bbl
Discount Rate	10%
Nominal Decline	20%

ECONOMIC RESULTS

	INCREMENTAL PRODUCTION (bbl/d)			
	5	10	15	20
12 Month NPV ₁₀ (Annualized Value)	\$39,000	\$86,000	\$133,000	\$181,000
Time to Payout NPV ₁₀ (Months)	< 4	< 3	< 2	< 2
NPV ₁₀ 12 Month Recycle Ratio	1.8	3.9	6.1	8.2
12 Month Undiscounted Recycle Ratio	1.9	4.2	6.4	8.7

* based on specific customer well

Test Well : Well Performance With Raise's High Angle Lift Soution

