

British Columbia Housing Market Outlook

Total Housing Starts	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	34,321	15,200 (14,850 to 15,600)	23,400 (20,200 to 26,800)
Abbotsford CMA ¹	1,285	350	500
Kelowna CMA	2,257	650	875
Vancouver CMA	19,591	9,000	13,000
Victoria CMA	1,905	945	1,350

Total MLS[®] Sales²	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	68,923	77,400 (76,700 to 79,500)	83,000 (77,700 to 85,300)
Abbotsford CMA	2,674	2,600	2,700
Kelowna CMA	3,445	3,600	4,100
Vancouver CMA	25,149	33,000	35,000
Victoria CMA	6,171	7,300	7,450

Average MLS[®] Price (\$)²	2008 Actual	2009 Forecast	2010 Forecast
British Columbia (Forecast Ranges)	454,599	452,000 (444,300 to 461,000)	460,000 (440,000 to 485,500)
Abbotsford CMA	355,099	340,000	346,000
Kelowna CMA	430,755	405,000	425,000
Vancouver CMA	593,767	580,000	605,000
Victoria CMA	484,898	474,000	487,000

SOURCE: CMHC Housing Market Outlook, British Columbia Region Highlights, Fourth Quarter 2009.

¹ Census Metropolitan Area (CMA).

² The term MLS[®] stands for Multiple Listing Service and is a registered trademark of the Canadian Real Estate Association (CREA).